

**EXHIBIT A**

## Professional Profiles

| Name of Professional | Position with the Firm   | Number of Years in Profession | Hourly Bill Rate | Total Billed Hours | Total Compensation |
|----------------------|--------------------------|-------------------------------|------------------|--------------------|--------------------|
| Larry Farmer         | Audit Partner            | 34                            | 743              | 8.10               | 6,018              |
| Raymond Bromark      | Concurring Audit Partner | 30+                           | 1550             | 11.00              | 17,050             |
| Joseph Divito        | SPA Partner              | 15                            | 821              | 10.00              | 8,210              |
| Peter Woolf          | Tax Partner              | 20+                           | 762              | 1.00               | 762                |
| Craig Cleaver        | SPA Manager              | 6                             | 541              | 10.90              | 5,897              |
| Neil Cooper          | SPA Partner              | 10+                           | 895              | 0.50               | 448                |
| Sandra David         | Audit Manager            | 6                             | 487              | 7.50               | 3,653              |
| Todd Hutcherson      | Audit Manager            | 11                            | 569              | 16.00              | 9,104              |
| William Choi         | Audit Manager            | 6                             | 487              | 53.50              | 26,055             |
| Maureen Driscoll     | SPA Senior Associate     | 3                             | 416              | 86.30              | 35,901             |
| Brent Fehnel         | SPA Associate            | 2                             | 279              | 99.00              | 27,621             |
| Cheryl Frick         | Audit Senior Associate   | 4                             | 342              | 78.60              | 26,881             |
| Nina Govic           | Audit Senior Associate   | 3                             | 342              | 100.50             | 34,371             |
| Aimee Stickley       | Audit Associate          | 2                             | 270              | 123.90             | 33,453             |
| Jonelle Lippolis     | Audit Senior Associate   | 3                             | 349              | 8.10               | 2,827              |
| Bethanie Lydon       | Audit Associate          | 2                             | 232              | 83.40              | 19,349             |
| Joseph Meenan        | SPA Associate            | 2                             | 279              | 95.00              | 26,505             |
| James Nichols        | SPA Senior Associate     | 4                             | 502              | 61.00              | 30,622             |
| Jessica Bader        | Audit Associate          | 2                             | 273              | 6.00               | 1,638              |
| Will Kelly           | Audit Associate          | 1                             | 197              | 8.00               | 1,576              |
| Adam Whalen          | Audit Associate          | 2                             | 270              | 8.00               | 2,160              |
| Ashai Choi           | Audit Associate          | 1                             | 197              | 9.00               | 1,773              |
| Patrick Matarazzo    | Audit Associate          | 1                             | 174              | 11.00              | 1,914              |
| Adrian Mihalko       | Audit Associate          | 1                             | 197              | 8.00               | 1,576              |
| Nicholas Stromann    | Audit Associate          | <1                            | 197              | 125.90             | 24,802             |
| Maureen Yeager       | Audit Associate          | 1                             | 232              | 23.90              | 5,545              |
|                      |                          | <b>TOTAL</b>                  |                  | <b>1054.10</b>     | <b>355,710</b>     |

|                              |                      |
|------------------------------|----------------------|
| Total at Standard Rate       | \$ 355,709.50        |
| 55 % Accrual Rate Adjustment | \$ (195,640.23)      |
| Total at 45% Accrual Rate    | <u>\$ 160,069.28</u> |

## SARBANES

| Name of Professional | Position with the Firm | Number of Years in Profession | Hourly Bill Rate | Total Billed Hours | Total Compensation |
|----------------------|------------------------|-------------------------------|------------------|--------------------|--------------------|
| Larry Farmer         | Audit Partner          | 34                            | 743              | 1.50               | 1,115              |
| Craig Cleaver        | SPA Manager            | 5                             | 541              | 2.30               | 1,244              |
| Maureen Driscoll     | SPA Senior Associate   | 4                             | 416              | 3.00               | 1,248              |
| Todd Hutcherson      | Audit Senior Manager   | 11                            | 569              | 3.00               | 1,707              |
|                      |                        | <b>TOTAL</b>                  |                  | <b>9.80</b>        | <b>5,314</b>       |

|                              |                    |
|------------------------------|--------------------|
| Total at Standard Rate       | \$ 5,313.80        |
| 35 % Accrual Rate Adjustment | \$ (1,859.83)      |
| Total at 65% Accrual Rate    | <u>\$ 3,453.97</u> |

|                       |                      |
|-----------------------|----------------------|
| Total Hours:          | 1063.90              |
| Total Fees Requested: | <b>\$ 163,523.25</b> |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                      | Hours      | Description of Services Provided   | Bill Rate | Cost (\$)       |
|---------------------------|------------|--|-----------|-----------------|
| <b>Name: Larry Farmer</b> |            |  |           |                 |
| 11/05/2003                | 2.4        | Meeting with the PwC computer auditing team - including Govic, Divito, Cleaver, Frick, Driscoll, Hutcherson, Choi. Discussion included auditing procedures required, coordination of efforts between the audit and the computer audit team and scheduling/timing of reivew for Grace Sarbanes Oxley 404 procedures (to be performed by Grace and reviewed by PwC). | 743       | \$ 1,783        |
|                           | 1.4        | Meeting with Paul Norris, Ray Bromark and Bob Tarola regarding corporate governance.   | 743       | \$ 1,040        |
|                           | 0.2        | Update/planning meeting with WR Grace finance function.  |           |                 |
|                           | 0.2        | Preparation for Audit Committee meeting  |           |                 |
|                           | 1.3        | Meeting with Will Choi and Todd Hutcherson in order to discuss the 3rd quarter issues raised in relation to Davison Chemicals and Grace Corporate. This is in preparation for the interim review to be performed.  | 743       | \$ 966          |
| 11/06/2003                | 3.0        | Attendance at the WR Grace 3rd quarter Audit Committee Meeting   | 743       | \$ 2,229        |
| <b>Totals</b>             | <b>8.3</b> |  |           | <b>\$ 6,018</b> |

**SARBANES-OXLEY 404 RELATED WORK**

|               |            |   |     |                 |
|---------------|------------|---|-----|-----------------|
| 11/05/2003    | 1.1        | Meeting with Bob Tarola, Dana Guzzo and Tim Delbrugge in order to discuss the engagement letter and PwC's planned approach for the Sarbanes Oxley work to be performed. | 743 | \$ 817.30       |
|               | 0.4        | Additional research performed related to PwC's to be performed in conjunction with Sarbanes Oxley.  | 743 | \$ 297.20       |
| <b>Totals</b> | <b>1.5</b> |   |     | <b>\$ 1,115</b> |

W. R. Grace & Co.  
 Time Summary Report  
 Month Ended November 30, 2003

| Date                     | Hours       | Description of Services Provided  | Bill Rate | Cost (\$)        |
|--------------------------|-------------|---|-----------|------------------|
| <b>Name: Ray Bromark</b> |             |   |           |                  |
| 11/03/2003               | 2.0         | Review of the Form 10Q for the 3rd quarter of 2003.   | 1550      | \$ 3,100.00      |
| 11/05/2003               | 2.2         | Meeting with Paul Norris, Larry Farmer and Bob Tarola regarding corporate governance. IT Audit kick-off meeting. Updae/planning meeting with WR Grace finance function. Preparation for Audit Committee meeting | 1550      | \$ 3,410.00      |
|                          | 2.5         | Preparation for the 3rd quarter Audit Committee Meeting. This time includes review of issues noted during the 3rd quarter interim review and the Form 10Q Filing.   | 1550      | \$ 3,875.00      |
|                          | 1.3         | Attendance at the Information Technology Audit kick-off meeting.  | 1550      | \$ 2,015.00      |
| 11/06/2003               | 3.0         | Attendance at the 3rd quarter Audit Committee Meeting.  | 1550      | \$ 4,650.00      |
| <b>Totals</b>            | <b>11.0</b> |   |           | <b>\$ 17,050</b> |

W. R. Grace & Co.  
 Time Summary Report  
 Month Ended November 30, 2003

| Date                | Hours | Description of Services Provided  | Bill Rate | Cost (\$)   |
|---------------------|-------|---|-----------|-------------|
| Name: Joseph Divito |       |   |           |             |
| 11/05/2003          | 1.2   | Preparation of a detailed agenda to be utilized in the meetings with both Bob Tarola and Internal Audit.  | 821       | \$ 985.20   |
|                     | 2.4   | Meeting with the PwC computer auditing team - including Farmer, Govic, Cleaver, Frick, Driscoll, Hutcherson, Choi. Discussion included auditing procedures required, coordination of efforts between the audit and the computer audit team and scheduling/timing of reiew for Grace Sarbanes Oxley 404 procedures (to be performed by Grace and reviewed by PwC). | 821       | \$ 1,970.40 |
|                     | 0.3   | Preparation with Craig Cleaver and Maureen Driscoll for client kickoff meeting, including review of agenda and topics to be discussed.  | 821       | \$ 246.30   |
|                     | 0.3   | Recap with Craig Cleaver and Maureen Driscoll following the client meeting noted above to determine action items  | 821       | \$ 246.30   |
|                     | 1.3   | Meeting with Internal Audit to discuss audit scope, planning, coordination of work and reporting - Craig Cleaver & Maureen Driscoll were also in attendance.  | 821       | \$ 1,067.30 |
|                     | 3.6   | Meeting with Bob Tarola in order to discuss the scope, planning, coordination of work and computer/systems-based testing to be performed in conjunction with our interim review procedures.   | 821       | \$ 2,955.60 |
|                     | 0.9   | Meeting with Jeff Wilhide in order to discuss the systems controls in place at Davison Chemicals over the SAP and SOAR Systems.   | 821       | \$ 738.90   |
|                     |       |   |           |             |
|                     |       |   |           |             |
| Totals              | 10.0  |   |           | \$ 8,210    |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date              | Hours | Description of Services Provided  | Bill Rate | Cost (\$) |
|-------------------|-------|---|-----------|-----------|
| Name: Peter Woolf |       |   |           |           |
| 11/05/2003        | 1.0   | Review of the 3rd quarter tax provision in order to determine the adequacy of the provision as disclosed per the Form 10Q Filing. | 762       | \$ 762    |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                       | Hours       | Description of Services Provided  | Bill Rate | Cost (\$)       |
|----------------------------|-------------|---|-----------|-----------------|
| <b>Name: Craig Cleaver</b> |             |   |           |                 |
| <b>11/05/2003</b>          | 0.3         | Preparation with Joe Divito and Maureen Driscoll for client kickoff meeting, including review of agenda and topics to be discussed.   | 541       | \$ 162.30       |
|                            | 0.8         | Meeting with client for audit kick-off - Infrastructure group - discussed audit scope, planning, timing, team and deliverables  | 541       | \$ 432.80       |
|                            | 0.3         | Recap with Joe Divito and Maureen Driscoll following the client meeting noted above to determine action items   | 541       | \$ 162.30       |
|                            | 1.3         | Meeting with Internal Audit to discuss audit scope, planning, coordination of work and reporting - Joe Divito & Maureen Driscoll were also in attendance.   | 541       | \$ 703.30       |
|                            | 2.4         | Meeting with the PwC computer auditing team - including Farmer, Divito, Cleaver, Frick, Driscoll, Hutcherson, Choi. Discussion included auditing procedures required, coordination of efforts between the audit and the computer audit team and scheduling/timing of review for Grace Sarbanes Oxley 404 procedures (to be performed by Grace and reviewed by PwC). | 541       | \$ 1,298.40     |
|                            | 0.3         | Review of database, prior year's audit report, planning document to prepare for meetings with client and audit team   | 541       | \$ 162.30       |
|                            |             |   |           |                 |
| <b>11/06/2003</b>          | 1.6         | Client meeting with Ed/Greg and team (SAP Support team) to discuss audit approach, scope, and timing (i.e., kickoff meeting)  | 541       | \$ 865.60       |
|                            | 0.7         | Client meeting with Jeff Wilhide to explain our audit scope as it relates to Davision business unit   | 541       | \$ 378.70       |
|                            | 0.3         | Coordinate & Communication with Germany PwC Team to determine their audit scope   | 541       | \$ 162.30       |
|                            | 0.8         | Review of meeting minutes, discussion with Maureen Driscoll on action items, and determination of final audit scope based on two days of meetings   | 541       | \$ 432.80       |
| <b>11/20/2003</b>          | 0.8         | Review of audit status (database) in preparation for discussion with the audit team.  | 541       | \$ 432.80       |
| <b>11/25/2003</b>          | 1.3         | Meeting with Maureen Driscoll to review audit work performed, discuss current issues identified, determine open areas, and finalize review  | 541       | \$ 703.30       |
| <b>Totals</b>              | <b>10.9</b> |   |           | <b>\$ 5,897</b> |

**SARBANES-OXLEY 404 RELATED WORK**

|                   |            |   |     |                 |
|-------------------|------------|---|-----|-----------------|
| <b>11/05/2003</b> | 1.1        | Meeting/discussion with Maureen Driscoll on Grace Sarbanes Oxley Approach and GRMS (Information Technology Team) involvement                          | 541 | \$ 595.1        |
|                   | 0.4        | Meeting with Todd Hutcherson and Maureen Driscoll to discuss and understand Grace's latest approach on Sarbanes Oxley to prepare for client meetings. | 541 | \$ 216.4        |
|                   | 0.8        | Meet with Todd Hutcherson to determine GRMS' involvement, dates to be on-site, and what testing needs to be performed related to Sarbanes Oxley.      | 541 | \$ 432.8        |
|                   | <b>2.3</b> |   |     | <b>\$ 1,244</b> |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date              | Hours | Description of Services Provided   | Bill Rate | Cost (\$) |
|-------------------|-------|--|-----------|-----------|
| Name: Neil Cooper |       |  |           |           |
| 11/25/2003        | 0.5   | Review of security audit findings report based on work done by James Nichols | 895       | \$ 448    |



W. R. Grace & Co.  
 Time Summary Report  
 Month Ended November 30, 2003

| Date              | Hours | Description of Services Provided  | Bill Rate | Cost (\$)   |
|-------------------|-------|---|-----------|-------------|
| Name: Sandy David |       |   |           |             |
| 11/04/2003        | 0.7   | Follow up with Charlie Sebestyen regarding open items for Darex Puerto Rico Audit   | 487       | \$ 340.90   |
| 11/10/2003        | 2.3   | Fraud interviews with Grace management - Susan Farnsworth, Paul Hanlon & Bob Sorrentino. These interviews served to explore the possibility of fraud being perpetrated by the members of management and other employees at Grace Performance Chemicals.                     | 487       | \$ 1,120.10 |
| 11/11/2003        | 1.8   | Review Grace Performance Chemicals monitoring controls with M. Driscoll in order to determine the work to be performed and additional testing procedures required to be performed.  | 487       | \$ 876.60   |
|                   | 2.7   | Fraud interview with management - Wayne Smith, Dan Giglio, Felek Jachimowicz, Bob Jenkins, and Lisa Escobar. These interviews served to explore the possibility of fraud being perpetrated by the members of management and other employees at Grace Performance Chemicals. | 487       | \$ 1,314.90 |
| Totals            | 7.5   |   |           | \$ 3,653    |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                            | Hours | Description of Services Provided  | Bill Rate | Cost (\$) |
|---------------------------------|-------|---|-----------|-----------|
| Name: Todd Hutcherson           |       |   |           |           |
| 11/05/2003                      | 2.4   | Meeting with the PwC computer auditing team - including Farmer, Divito, Cleaver, Frick, Driscoll, Govic, Choi. Discussion included auditing procedures required, coordination of efforts between the audit and the computer audit team and scheduling/timing of reiew for Grace Sarbanes Oxley 404 procedures (to be performed by Grace and reviewed by PwC). | 569       | \$ 1,366  |
|                                 | 1.4   | Meeting with Will Choi and Larry Farmer in order to discuss the 3rd quarter issues raised in relation to Davison Chemicals and Grace Corporate. This is in preparation for the interim review to be performed.  | 569       | \$ 797    |
|                                 | 2.2   | Preparation and discussion re: audit committee meeting with Bob Tarola; WL Farmer; Ray Bromark; Dana Guzzo; and Joe Divito  | 569       | \$ 1,252  |
| 11/06/2003                      | 3.0   | Meeting with and presentation to Grace Audit Committee including executive session  | 569       | \$ 1,707  |
| 11/12/2003                      | 2.0   | Various discussions and research with William Choi to discuss SAS 99 inquires and scoping meetings with GRACE management to discuss fraud risk factors  | 569       | \$ 1,138  |
| 11/24/2003                      | 0.8   | Meeting w/ Brian McGowan, Will Choi & Cheryl Frick to discuss Brian's areas of responsibilities and risk related to fraud.  | 569       | \$ 427    |
|                                 | 0.3   | Brief meeting (to discuss the overall conversation w/ Brian McGowan) with Will Choi & Cheryl Frick  | 569       | \$ 142    |
|                                 | 0.6   | Meeting w/ Bill Corcoran, Will Choi & Cheryl Frick to discuss Bill's areas of responsibilities and risk related to fraud.   | 569       | \$ 341    |
|                                 | 1.4   | 2003 planning review of anticipated critical matter for the 2003 audit  |           |           |
|                                 | 1.5   | Review and comment on fraud risk factors  |           |           |
|                                 | 0.5   | Meeting w/ Tim Delbrugge, Will Choi & Cheryl Frick to discuss Tim's areas of responsibilities and risk related to fraud.  | 569       | \$ 285    |
| Totals                          | 16.0  |   |           | \$ 7,454  |
| SARBANES-OXLEY 404 RELATED WORK |       |   |           |           |
| 11/04/2003                      | 0.7   | Prepare for the meeting with Bob Tarola, Larry Farmer on 11/5/2003  | 569       | \$ 398.30 |
|                                 | 0.7   | Discuss with Dana Guzzo the expectations for the upcoming Sarbanes Oxley stie review  | 569       | \$ 398.30 |
| 11/05/2003                      | 0.5   | Meeting with Maureen Driscoll and Craig Cleaver to discuss and understand Grace's latest approach on Sarbanes Oxley to prepare for client meetings.   | 569       | \$ 284.50 |
|                                 | 1.1   | Meet with Craig Cleaver to determine GRMS' involvement, dates to be on-site, and what testing needs to be performed related to Sarbanes Oxley.  | 569       | \$ 625.90 |
| Totals                          | 3     |   |           | \$ 910    |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November

| Date               | Hours       | Description of Services Provided   | Bill Rate | Cost (\$)        |
|--------------------|-------------|--|-----------|------------------|
| Name: William Choi |             |  |           |                  |
| 11/03/2003         | 2.0         | Review audit committee meeting agenda  | 487       | \$ 974           |
|                    | 2.2         | Prepare agenda for concurring review partner meeting   | 487       | \$ 1,071         |
|                    | 0.8         | conduct research on interperiod tax treatment (Malaysia tax issue)   | 487       | \$ 390           |
| 11/04/2003         | 1.9         | conduct research on interperiod tax treatment (Malaysia tax issue), research filings                                       | 487       | \$ 925           |
|                    | 3.3         | Review W.R. Grace proposed policy on PP&E componetization under draft SOP  | 487       | \$ 1,607         |
| 11/05/2003         | 2.3         | Meeting with the GRMS team members to discuss current year audit planning  | 487       | \$ 1,120         |
|                    | 1.5         | Research on independence and partner rotation rules; including concurring partner  | 487       | \$ 731           |
|                    |             | Finalize PwC's postion on W.R. Grace's proposed policy on PP&E maintenance policy - including                              | 487       | \$ 828           |
|                    | 1.7         | summarizing discussion with the PwC National Office  |           |                  |
|                    | 1.3         | Review PwC's section on the audit committee meeting agenda (section on 404 update)   | 487       | \$ 633           |
|                    | 0.9         | Revise ART engagement letter to reflect Dana Guzzo's comments  | 487       | \$ 438           |
|                    | 0.5         | Meet with Ryan Heaps to discuss PwC's position on the PP&E poilcy  | 487       | \$ 244           |
| 11/06/2003         | 1.3         |  | 487       | \$ 633           |
|                    |             |  |           |                  |
| 11/06/2003         | 2.3         | review prior year control testings steps and process narratives to plan for current year assignment                        | 487       | \$ 1,120         |
|                    | 1.6         | Review audit committee meeting agenda  | 487       | \$ 779           |
| 11/07/2003         | 0.7         | Review prior year control testings steps   | 487       | \$ 341           |
|                    | 1.0         | Call with Cheryl Frick and Maureen Driscoll to discuss planning procedures, assign roles and responsibilities of GRMS team | 487       | \$ 487           |
| 11/10/2003         | 2.0         | Review ART international instruction letter and package  | 487       | \$ 974           |
| 11/12/2003         | 1.3         | Complete review of final ART international instruction letter and package  | 487       | \$ 633           |
| 11/13/2003         | 0.8         | Review Total Performance Audit Meeting Agendas (meetings to be held with various management members of G                   | 487       | \$ 390           |
| 11/13/2003         | 0.7         | Prepare for the meetings, prepare and draft a llist of questions to ask  | 487       | \$ 341           |
| 11/17/2003         | 1.4         | Review Grace responsibility matrix   | 487       | \$ 682           |
|                    | 0.7         | review Grace client assistance schedule  | 487       | \$ 341           |
| 11/18/2003         | 2.3         | Review Grace preliminary analytical procedures and assessment of fraud risks   | 487       | \$ 1,120         |
| 11/21/2003         | 1.9         | Review documentation on control environment  | 487       | \$ 925           |
| 11/24/2003         | 1.0         | Meeting with Brian McGowan for PwC business process update (show me) meeting   | 487       | \$ 487           |
|                    | 1.0         | Meeting with Mike Piergrossi for PwC business process update (show me) meeting   | 487       | \$ 487           |
|                    | 1.0         | Meeting with Bill Corcoran for PwC business process update (show me) meeting   | 487       | \$ 487           |
|                    | 1.0         | Meeting with Tim Delbrugge for PwC business process update (show me) meeting   | 487       | \$ 487           |
|                    | 3.5         | Document the results of meetings and prepare audit reponse   | 487       | \$ 1,705         |
| 11/25/2003         | 2.6         | Review of Grace internal controls steps - payroll, PP&E and revenue cycles   | 487       | \$ 1,266         |
|                    | 1.3         | Review of Grace general computer controls steps  | 487       | \$ 633           |
| 11/26/2003         | 5.7         | Review and revise 7 critical matters on fraud risks, document to be reviewed by both engagement and concurring             | 487       | \$ 2,776         |
|                    | <u>53.5</u> |  |           | <u>\$ 26,055</u> |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                   | Hours | Description of Services Provided   | Bill Rate | Cost (\$) |
|------------------------|-------|--|-----------|-----------|
| Name: Maureen Driscoll |       |  |           |           |
| 11/03/2003             | 1.9   | Coordination with internal audit in relation to meetings to be conducted on 11/5 and 11/6 (logistics, agendas, travel arrangements, etc)   | 416       | \$ 790    |
|                        | 0.6   | Preparation of an agenda for the meetings to be held on 11/5 and 11/6 with Internal Audit.   | 416       | \$ 250    |
| 11/05/2003             | 2.4   | Meeting with the PwC computer auditing team - including Farmer, Divito, Cleaver, Frick, Govic, Hutcherson, Choi. Discussion included auditing procedures required, coordination of efforts between the audit and the computer audit team and scheduling/timing of review for Grace Sarbanes Oxley 404 procedures (to be performed by Grace and reviewed by PwC). | 416       | \$ 998    |
|                        | 0.3   | Preparation with Craig Cleaver and Joe Divito for client kickoff meeting, including review of agenda and topics to be discussed.   | 416       | \$ 125    |
|                        | 0.3   | Recap with Craig Cleaver and Joe Divito following the client meeting noted above to determine action items   | 416       | \$ 125    |
|                        | 1.6   | Kickoff meeting with infrastructure team managers (Bollock, Tremblay, Mrozek)  | 416       | \$ 666    |
|                        | 1.3   | Meeting with Internal Audit to discuss audit scope, planning, coordination of work and reporting - Craig Cleaver & Joe Divito were also in attendance.   | 416       | \$ 541    |
|                        | 0.8   | Review of meeting minutes, discussion with Craig Cleaver on action items, and determination of final audit scope based on two days of meetings   | 416       | \$ 333    |
| 11/06/2003             | 1.5   | Kickoff meeting with Business System team managers (E. Slotinski, G. Covington, M. Dunbar)   | 416       | \$ 624    |
|                        | 1.1   | Meeting with Jeff Wilhide in order to discuss the Davison Catalyst's business systems  | 416       | \$ 458    |
| 11/07/2003             | 0.7   | Communication of WR Grace background, charge code, logistics, scheduling and timing of the engagement to the new members of the GRMS (IT Support) Team.  | 416       | \$ 291    |
|                        | 1.2   | Call w/ William Choi & Cheryl Frick to discuss the prior year work performed by our GRMS (IT Team) team and the audit plan for them for the current year (to ensure no duplication of work).   | 416       | \$ 499    |
| 11/07/2003             | 2.2   | Review of the Davison Chemicals business performance controls in order to determine the scope of testing to be performed in conjunction with our year-end audit procedures.  | 416       | \$ 915    |
|                        | 0.6   | Review of the 2003 reports provided by Cheryl Frick to assist in the completion of the work on the Davison monitoring controls.  | 416       | \$ 250    |
| 11/10/2003             | 3.6   | Review of the client information received, work to be performed, audit task plan, division of responsibilities and scheduled client meetings with B. Fehnel and J. Meenan in preparation for the interim review of WR Grace.   | 416       | \$ 1,498  |
|                        | 1.8   | Coordination with the client in order to obtain access to the SAP system, request SAP System-generated reports for testing, and scheduling of future meetings.   | 416       | \$ 749    |
|                        | 0.7   | Coordinating with Security Manager in relation to our testing of both the UNIX and Oracle Systems.   | 416       | \$ 291    |
|                        | 1.8   | Review Grace Performance Chemicals monitoring controls with S. David in order to determine the work to be performed and additional testing procedures required to be performed.  | 416       | \$ 749    |
| 11/11/2003             | 2.2   | Instructions provided to B. Fehnel related to the parameters and testing of the SAP System.  | 416       | \$ 915    |
|                        | 0.9   | Coordination with Grace UNIX/Oracle System administrators in order to provide me with scripts for testing, and send the results of our security testing to the members of the engagement team.   | 416       | \$ 374    |
|                        | 1.9   | Meeting with Greg Covington related to the SAP System Change control and security (includes time for reviewing prior year information on security and change control testing and issues raised)  | 416       | \$ 790    |
| 11/13/2003             | 1.5   | Review SAP change control and security procedures with Brent Fehnel. This time includes review of the SAP System-generated tables.   | 416       | \$ 624    |
|                        | 3.1   | Pulling of WR Grace data extracts for SAS 99 procedures - determination of the appropriate scope of testing and the data to be utilized in our interim review procedures.  | 416       | \$ 1,290  |
|                        | 2.3   | Documentation in the database: (1) Changes to the system since the prior year (2) Upcoming initiatives related to systems controls (3) SAP System background information and (4) Minutes from the meetings held on 11/5 and 11/6.  | 416       | \$ 957    |
|                        | 0.4   | Guidance provided to J. Meenan on purchasing & payables business performance controls testing.   | 416       | \$ 166    |
|                        | 3.4   | Format client database to add new required steps, populate with relevant information from prior year, update with new required documentation, and removal old, unnecessary steps in the MyClient Database.   | 416       | \$ 1,414  |
| 11/14/2003             | 0.1   | Send SAP data extracts to data management team and confirm with the data management team that information received was accurate  | 416       | \$ 42     |
|                        | 0.5   | Meeting with associates B. Fehnel and J. Meenan to discuss preliminary questions on the engagement and the interim procedures performed.   | 416       | \$ 208    |
| 11/17/2003             | 2.1   | Meeting with Chuck Tremblay to kick off Cambridge site visit, confirm logistics during our site visit, and discuss any changes to the SAP environment (servers, operating system, etc)   | 416       | \$ 874    |

|                                 |      |   |     |    |        |
|---------------------------------|------|---|-----|----|--------|
|                                 |      | Review with Brent Fehnel the Grace Performance Chemicals inventory business performance testing from the prior year, changes to the test plan for this year, and key controls in the process      | 416 | \$ | 666    |
|                                 | 1.6  | Preliminary review of payroll business performance review as documented in database and follow up with J. Meenan on questions resulting from the review   | 416 | \$ | 749    |
|                                 | 1.8  | Preliminary review of Davison Fixed Assets business performance review as documented in database and follow up with B. Fehnel on questions resulting from the review                              | 416 | \$ | 998    |
|                                 | 2.4  |   |     |    |        |
| 11/18/2003                      |      | Meeting with Greg Manning in order to discuss Grace Performance Chemicals Inventory Business Performance Controls   | 416 | \$ | 499    |
|                                 | 1.2  | Document Grace Performance Chemicals Inventory business performance controls and review testing procedures with B. Fehnel   | 416 | \$ | 666    |
|                                 | 1.6  | Review operations test plan and key controls with B. Fehnel for Grace Performance Chemicals.  | 416 | \$ | 749    |
|                                 | 1.8  | Meet with Chuck Tremblay in order to discuss the documentation of security policies & procedures  | 416 | \$ | 250    |
|                                 | 0.6  | Preliminary review by interview of Davison and Grace Performance Chemicals' operational controls with B. Fehnel.  | 416 | \$ | 749    |
|                                 | 1.8  | Preliminary review of Davison's business performance review as documented in the database and follow up with B. Fehnel on questions resulting from review   | 416 | \$ | 582    |
|                                 | 1.4  |   |     |    |        |
| 11/19/2003                      |      | Meeting with Scott Campbell in order to discuss Grace Performance Chemicals Purchasing Business performance controls  | 416 | \$ | 707    |
|                                 | 1.7  | Coordinate with security contact to review issues identified in UNIX/Oracle reviews and the format for documenting issues   | 416 | \$ | 790    |
|                                 | 1.9  | Meet with Chuck Tremblay in regards to the correct client contacts, SAP background information, issues noted to date during our interim review.   | 416 | \$ | 458    |
|                                 | 1.1  | Meeting with Donna Wilson, Basis administrator, regarding Basis controls  | 416 | \$ | 333    |
|                                 | 0.8  | Preliminary review of SAP security as documented in database.   | 416 | \$ | 666    |
|                                 | 1.6  | Preliminary review of SAP change control as documented in database.   | 416 | \$ | 499    |
|                                 | 1.2  | Review of the GRMS (IT Support) Team's budget to actual hours charged to date in order to determine and assess the performance of the GRMS Team on the engagement.                                | 416 | \$ | 374    |
|                                 | 0.9  |   |     |    |        |
| 11/20/2003                      |      | Meeting with Charlie Sebestyen in order to discuss Grace Performance Chemical's Accounts Receivable business performance controls and documentation of the controls noting during the meeting.    | 416 | \$ | 749    |
|                                 | 1.8  | Meeting with Jack McGee in order to discuss Grace Performance Chemicals Fixed Asset business performance controls, and documentation of the controls identified during the course of the meeting. | 416 | \$ | 957    |
|                                 | 2.3  | Review testing materials for Grace Performance Chemicals Fixed Asset business performance review, including documentation of the results of testing performed.                                    | 416 | \$ | 874    |
|                                 | 2.1  | Review Security testing materials (SAP System and network terminated users)   | 416 | \$ | 208    |
|                                 | 0.5  | Preliminary review of SAP development & implementation as documented in database.   | 416 | \$ | 541    |
|                                 | 1.3  |   |     |    |        |
| 11/24/2003                      |      | Work with Nina Govic and Brian Krish on the testing of journal entries obtained from SAP  | 416 | \$ | 166    |
|                                 | 0.4  | Talk to Nina Govic re: testing of Grace's SOAR system   | 416 | \$ | 166    |
|                                 | 0.4  | Meeting with Marie Dunbar in regards to SOAR (Internal System) consolidation controls.  | 416 | \$ | 499    |
|                                 | 1.2  | Review and revise report of UNIX/Oracle issues noted during the course of our interim review procedures.  | 416 | \$ | 1,165  |
|                                 | 2.8  |   |     |    |        |
| 11/25/2003                      |      | Communication and discussion with the client of potential UNIX and Oracle security issues noted during the course of our interim review procedures.   | 416 | \$ | 1,082  |
|                                 | 2.6  | Discuss status of SOAR testing and potential issues with B. Fehnel. This time includes discussion of issues noted during the SOAR Testing performed to date.                                      | 416 | \$ | 499    |
|                                 | 1.2  | Preliminary review of non-SAP security as documented in the database.   | 416 | \$ | 582    |
|                                 | 1.4  | Discuss with Nina Govic the Ceredian Type II SAS 70 and any additional testing necessary and Testing needed to be performed for SAS 99  | 416 | \$ | 333    |
|                                 | 0.8  | Meeting with Craig Cleaver to review audit work performed, discuss current issues identified, determine open areas, and finalize review   | 416 | \$ | 541    |
|                                 | 1.3  |   |     |    |        |
| Totals                          | 86.3 |   |     | \$ | 35,901 |
| SARBANES-OXLEY 404 RELATED WORK |      |   |     |    |        |
| 11/05/2003                      |      | Meeting/discussion with Craig Cleaver on Grace Sarbanes Oxley Approach and GRMS (Information Technology Team) involvement   | 416 | \$ | 457.60 |
|                                 | 1.1  | Meeting with Todd Hutcherson, and Craig Cleaver to discuss and understand Grace's latest  | 416 | \$ | 166.40 |
|                                 | 0.4  |   |     |    |        |
| 11/06/2003                      |      | Meeting with Dana Guzzo and Barb Summerson to discuss PwC's Audit Plan related to Sarbanes Oxley work and requirements for testing in the 2003 and 2004 fiscal years.                             | 416 | \$ | 540.80 |
|                                 | 1.3  | Preparation of a timeline of the work to be performed related to Sarbanes Oxley.  | 416 | \$ | 83.20  |
|                                 | 0.2  |   |     |    |        |
| Totals                          | 3.0  |   |     | \$ | 1,248  |

WR Grace, Inc.  
Time Summary Report  
Month Ended November 30, 2003

| Date               | Hours | Description of Services Provided   | Bill Rate | Cost (\$) |
|--------------------|-------|--|-----------|-----------|
| Name: Cheryl Frick |       |  |           |           |
| 11/03/2003         | 1.9   | Review of audit opinion, update of language in paragraph one of the opinion and discussion with Michael Brown in regards to this matter.   | 342       | \$ 649.8  |
|                    | 0.4   | Working w/ April Marx on the PwC fonts included in the document for the Audit Committee.   | 342       | \$ 136.8  |
|                    | 0.7   | Follow up with our Canadian team on their planned services to be performed.  | 342       | \$ 239.4  |
|                    |       | Continued tie-out of the 3rd Quarter Form 10Q for remaining information with the financial statements and footnotes that had not yet been tied-out previously.   | 342       | \$ 444.6  |
|                    | 1.3   | Review of current 3rd Quarter Form 10Q tied-out document prepared by Aimee Stickley.   | 342       | \$ 649.8  |
|                    | 1.9   | Discussion w/ Michael Brown on the calculation of dilutive Earnings Per Share for the 3rd quarter 10Q.   | 342       | \$ 273.6  |
|                    | 0.8   | Review of Todd Hutcherson's and Larry Farmer's comments on the 3rd Quarter 10Q.  | 342       | \$ 444.6  |
|                    | 1.3   | Sending of international deliverables rec'd to date to Aimee Stickley, such that she can incorporate in our audit database for review by the international teams.  | 342       | \$ 205.2  |
|                    | 0.6   | Discussion w/ Dana Guzzo on the Audit Committee approval of tax work in Hong Kong.   | 342       | \$ 171.0  |
|                    | 0.5   | Meeting with Michael Brown, Nettie Fausto and Nina Govic to discuss changes to the 10Q as suggested by PwC   | 342       | \$ 239.4  |
|                    | 0.7   |  |           |           |
|                    |       |  |           |           |
|                    |       |  |           |           |
| 11/04/2003         | 0.3   | Discussion with Aimee Stickley related to the work that needs to be completed in conjunction with our interim review procedures related to Davison Chemicals.  | 342       | \$ 102.6  |
|                    | 0.4   | Follow up w/ Diane Armstrong on the 3rd Quarter legal letter.  | 342       | \$ 136.8  |
|                    |       | Reviewing e-mails rec'd on the PwC computer at WR Grace for supporting documentation for the Form 10Q.   | 342       | \$ 171.0  |
|                    | 0.5   | Coresponse with our PwC tax team in Florida in regards to our year end clearance of their work.  | 342       | \$ 205.2  |
|                    | 0.6   | Update of schedule, such that we could get additional time at WR Grace for Nick Stronman's schedule.   | 342       | \$ 171.0  |
|                    | 0.5   | Preparing 3rd Quarter review opinion, letter to Bob Tarola and SEC awareness letter, such that Larry Farmer can sign.  | 342       | \$ 410.4  |
|                    | 1.2   | Review of the 3rd Quarter section of the database prior to the Form 10Q filing.  | 342       | \$ 239.4  |
|                    | 0.7   | Completion of some fraud related planning steps and some multi-locational audit planning steps in the database.  | 342       | \$ 581.4  |
|                    | 1.7   |  |           |           |
|                    |       |  |           |           |
| 11/05/2003         | 2.4   | Meeting with the PwC computer auditing team - including Govic, Divito, Cleaver, Frick, Driscoll, Hutcherson, Choi. Discussion included auditing procedures required, coordination of efforts between the audit and the computer audit team and scheduling/timing of review for Grace Sarbanes Oxley 404 procedures (to be performed by Grace and reviewed by PwC). | 342       | \$ 820.8  |
|                    |       |  |           |           |
| 11/06/2003         | 0.3   | Conversation with Aimee Stickley related to the status of our interim review of Davison.   | 342       | \$ 102.6  |
|                    | 0.8   | Detailed review of scheduling through year end to ensure that we have enough resources.  | 342       | \$ 273.6  |
|                    |       | Detailed review of the prior year inventory and fixed asset controls testing, to prepare for meeting the following day.  | 342       | \$ 581.4  |
|                    |       | Coresponse with our international teams in Germany & Japan in regards to their anticipated Advanced Refining Technologies work to be performed for 2003 to assist with the consolidated WR Grace engagement.   | 342       | \$ 718.2  |
|                    | 2.1   |  |           |           |
| 11/07/2003         | 0.5   | Review of the status of the planning work to date.   | 342       | \$ 171.0  |
|                    | 1.3   | Documentation of planning steps related to the budgeting process.  | 342       | \$ 444.6  |
|                    | 0.3   | Follow up with Bridget Sarikas on the status of the 3rd Quarter management rep letter.   | 342       | \$ 102.6  |
|                    |       | Review of 2003 quarterly info rec'd that would assist our GRMS (computer support group) team in complete their work associated with the review of monitoring controls.   | 342       | \$ 410.4  |
|                    | 1.2   | Review of the Speciality Chemicals Database for info pertaining to the WR Grace engagement.  | 342       | \$ 307.8  |
|                    | 0.9   | Call w/ William Choi & Maureen Driscoll to discuss the prior year work performed by our GRMS team and the audit plan for them for the current year (to ensure no duplication of work).   | 342       | \$ 410.4  |
|                    | 1.2   | Grace Sample size discussion related to cash bank reconciliations with Nina Govic  | 342       | \$ 171.0  |
| 11/10/2003         | 0.5   |  |           |           |
|                    | 1.3   | Documentation of planning steps related to the effectiveness of key management.  | 342       | \$ 444.6  |
|                    | 0.3   | Full text SAS 99 presented to the WR Grace Internal Audit Group.   | 342       | \$ 102.6  |
|                    |       | Provide detailed information to Nina Govic used to calculate the 2003 audit fee, such that she can prepare a detailed engagement budget.   | 342       | \$ 171.0  |
|                    | 0.5   | Preparation of 3rd Quarter review reports / awareness letter, such that Pauline O'Hare can have Larry Farmer sign.   | 342       | \$ 410.4  |
|                    | 1.2   |  |           |           |
|                    | 0.4   | Send independence confirms to the new GRMS team members.   | 342       | \$ 136.8  |
|                    | 0.6   | Research on SEC Rule 2-01 in regards to partner independence.  | 342       | \$ 205.2  |
|                    | 0.4   | Review of the partner rotation rules in regards to our international teams.  | 342       | \$ 136.8  |
|                    |       | Presentation of other 2003 reports to Maureen Driscoll to assist in her completion of the work on the Davison monitoring controls.   | 342       | \$ 205.2  |
|                    | 0.6   |  |           |           |
|                    | 0.3   | Follow up w/ engagement team members to ensure that everyone completes the fraud proficiency test by 11/30.  | 342       | \$ 102.6  |
|                    |       | Presentation of the trial balances to our Advanced Refining Technologies foreign teams for assistance in completing the work for the consolidated WR Grace financial statements.   | 342       | \$ 136.8  |
|                    | 0.4   |  |           |           |
|                    | 0.3   | Printing of trial balances for the Davison interim work.   | 342       | \$ 102.6  |
| 11/11/2003         |       | Discussion w/ Dana Guzzo on our planned meetings with the leadership team for purposes of our audit.   |           |           |
|                    | 0.5   |  | 342       | \$ 171.0  |
|                    | 0.8   | Scheduling meetings w/ Dave Siegel, Bill Corcoran, Brian McGowan and Peirgrossi.   | 342       | \$ 273.6  |
|                    | 0.3   | Distribution to Todd Hutcherson and William Choi of the schedule of meetings with leadership.  | 342       | \$ 102.6  |
|                    | 0.8   | Scheduling meetings w/ Dana Guzzo, Bill Dockman, Carol Pace and Tim Delbrugge.   | 342       | \$ 273.6  |
|                    | 0.6   | Discussion w/ Ryan Heaps on the requests by the PwC team in Mexico and follow up with them.  | 342       | \$ 205.2  |
|                    | 0.7   | Discussion w/ Michael Brown on their documentation of the affect of recent accounting pronouncements.  | 342       | \$ 239.4  |
|                    | 1.5   | Drafting of template for documentation of our results of the inventory work at Curtis Bay.   | 342       | \$ 513.0  |

|            |     |   |     |    |        |
|------------|-----|---|-----|----|--------|
| 11/12/2003 | 1.2 | Complete of fixed asset documentation related to discussion w/ Bill Kelly earlier in the day.   | 342 | \$ | 410.4  |
|            | 1.6 | Review of Fixed Asset related policies & procedures on the Grace intranet.  | 342 | \$ | 547.2  |
|            | 0.6 | Discussion w/ Nina Govic and William Choi on the overall materiality thresholds for Grace.  | 342 | \$ | 205.2  |
|            |     | Preparation of coorespondence w/ Larry Farmer, Todd Hutcherson and William Choi to complete the necessary, formal sign-offs on the engagement to be in compliance w/ firm standards.                | 342 | \$ | 273.6  |
|            | 0.8 | Travel back and forth from Columbia to Curtis Bay to meet w/ Bill Kelly.  | 342 | \$ | 273.6  |
|            |     | Meeting w/ Bill Kelly to discuss his roles & responsibilities related to Davison Fixed Assets and the controls in place.  | 342 | \$ | 376.2  |
|            | 1.1 | Review of draft agenda's for meetings w/ key management from Todd Hutcherson & William Choi.  | 342 | \$ | 273.6  |
|            | 1.2 | Preparation of agenda for the WR Grace meetings w/ key management.  | 342 | \$ | 410.4  |
| 11/13/2003 | 0.3 | Conversation with Aimee Stickley related to the AR Aging sampling documentation.  | 342 | \$ | 102.6  |
|            |     | Communication w/ team in Mexico in regards to the information that they needed, as they do not have access to the Communication File.   | 342 | \$ | 478.8  |
|            | 1.4 | Communication w/ Carol Pace in regards to scheduling meetings w/ Greg Poling & Joe Rightmyer.   | 342 | \$ | 307.8  |
|            | 0.9 | Communication w/ our engagement team in the Phillipines in regards to the deliverables sent to date.  | 342 | \$ | 410.4  |
|            | 1.2 | consolidated WR Grace financial statements.   | 342 | \$ | 718.2  |
| 11/14/2003 | 2.1 | Meeting with John Reilly, Carol Pace, and Aimee Stickley related to the open items per the Davison PBC List.  | 342 | \$ | 410.4  |
|            | 1.2 | Update of the Advanced Refining Technologies International Instruction for purposes of the consolidated WR Grace financial statements and distribution to our foreign teams.                        | 342 | \$ | 547.2  |
| 11/21/2003 | 1.6 | Conversation with Aimee Stickley related to the interim retention accrual   | 342 | \$ | 68.4   |
|            | 0.2 | Meeting with Maureen Yeager in order to debrief her on the procedures to be performed by both Nick Stromann and herself during the remainder of the interim review period.                          | 342 | \$ | 410.4  |
|            | 1.2 | Preparation of the agenda for the meetings with Grace management to discuss their areas of responsibility and risks related to fraud.   | 342 | \$ | 581.4  |
|            | 1.7 | Discussion of the above agenda with Dana Guzzo, Director of Internal Audit and revisions to document.   | 342 | \$ | 171.0  |
|            | 0.5 | Discussion w/ both Michael Brown & Tim Delbrugge on incentive based accruals.   | 342 | \$ | 239.4  |
|            | 0.7 | Review of the Davison accrued other liability for purposes of our inteirm audit work.   | 342 | \$ | 102.6  |
|            | 0.3 | Review of the Davison accruals related to the minority interest liability to Chevron in the ART related entities (ART LLC, ART LP, ART KK, ART Gmbh and Grace KG).                                  | 342 | \$ | 513.0  |
|            | 1.5 | Documentation of the incentive compensation on the trial balance of Davison for purposes of our interim audit work.   | 342 | \$ | 273.6  |
|            | 0.8 | Follow up with Dana Guzzo on the Canada work to be performed and the status of the Audit Committee approval for these services.   | 342 | \$ | 136.8  |
|            | 0.4 | Discussion with Tim Delbrugge to reschedule our planned meeting to 11/24/03.  | 342 | \$ | 102.6  |
| 11/24/2003 | 0.3 | Review of the investment account on the Davison trial balance related to both ART and Vydac and documentation of our interim audit work.  | 342 | \$ | 307.8  |
|            | 0.9 | Conversation with Nina Govic related to scheduling for the year-end audit.  | 342 | \$ | 68.4   |
|            | 0.2 | Review of planning steps completed for the engagement by Nina Govic (including budget and independence related steps).  | 342 | \$ | 906.3  |
|            | 2.7 | Meeting w/ Brian McGowan, Todd Hutcherson & William Choi to discuss Brian's areas of responsibilities and risk related to fraud.  | 342 | \$ | 256.5  |
|            | 0.8 | Brief meeting (to discuss the overall conversation w/ Brian McGowan) with Todd Huterson & William Choi.   | 342 | \$ | 85.5   |
|            | 0.3 | Meeting w/ Mike Piergrossi & William Choi to discuss Mike's areas of responsibilities and risk related to fraud.  | 342 | \$ | 205.2  |
|            | 0.6 | Meeting w/ Bill Corcoran, Todd Hutcherson & William Choi to discuss Bill's areas of responsibilities and risk related to fraud.   | 342 | \$ | 205.2  |
|            | 0.6 | Meeting w/ Tim Delbrugge, Todd Hutcherson & William Choi to discuss Tim's areas of responsibilities and risk related to fraud.  | 342 | \$ | 171.0  |
|            | 0.5 | Meeting w/ Bill Dockman & William Choi to discuss Bill's areas of responsibilities and risk related to fraud in regards to the ART business consolidated into the financial statements of WR Grace. | 342 | \$ | 256.5  |
|            | 0.8 | Documentation of the results of the above meetings held to discuss individual's areas of responsibility and related risk of fraud for planning purposes on this engagement.                         | 342 | \$ | 530.1  |
| 11/26/2003 | 1.6 | Perform Adverse data search on Fred Festa with William Choi and Nina Govic.   | 342 | \$ | 85.5   |
|            | 0.3 | Completion of the adverse data search on the new Grace Chairman.  | 342 | \$ | 102.6  |
|            | 0.3 | Meeting with Aimee Stickley, Maureen Yeager and Nick Stromann in order to discuss the open items as a result of our interim review procedures.  | 342 | \$ | 410.4  |
|            | 1.2 | Documentation of the 7 critical matters related to Fraud Risk for public clients for planning purposes on the engagement.   | 342 | \$ | 786.6  |
|            | 2.3 | Coorespondence with both Nina Govic and Sandy David to solicit their comments on the 7 critical matters document noted above.   | 342 | \$ | 102.6  |
|            | 0.3 | Coorespondence w/ our engagement team on the upcoming dates & times for the Audit Committee Meetings.   | 342 | \$ | 136.8  |
|            | 0.4 |   |     |    |        |
|            |     |   |     |    |        |
|            |     |   |     |    |        |
|            |     |   |     |    |        |
| Totals     |     | 78.6  |     | \$ | 26,881 |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date             | Hours | Description of Services Provided   | Bill Rate | Cost (\$) |
|------------------|-------|--|-----------|-----------|
| Name: Nina Govic |       |  |           |           |
| 11/03/2003       | 5.9   | Tie out of Grace third quarter 2003 10Q report   | 342       | \$ 2,018  |
|                  | 0.7   | Meeting with Michael Brown, Nettie Fausto and Cheryl Frick to discuss changes to the 10Q as suggested by PwC   | 342       | \$ 239    |
|                  | 0.4   | Talk to Shelly Joy, Grace Accountant, about Grace's voluntary switch to FAS 123 for reporting stock options  | 342       | \$ 137    |
| 11/04/2003       | 0.4   | Review 10Q tie out with Michael Brown  | 342       | \$ 137    |
|                  | 2.6   | Read the version of Grace's 10Q sent to EDGAR (the SEC filing system) to assure that no errors were present.   | 342       | \$ 889    |
| 11/05/2003       | 2.4   | Meeting with the PwC computer auditing team - including Farmer, Divito, Cleaver, Frick, Driscoll, Hutcherson, Choi. Discussion included auditing procedures required, coordination of efforts between the audit and the computer audit team and scheduling/timing of reiew for Grace Sarbanes Oxley 404 procedures (to be performed by Grace and reviewed by PwC). | 342       | \$ 821    |
|                  | 0.4   | Look up Sarbanes Oxley 302 Certification for required language   | 342       | \$ 137    |
| 11/07/2003       | 0.5   | Grace Sample size discussion related to cash bank reconciliations with Cheryl Frick  | 342       | \$ 171    |
|                  | 0.8   | Research case listed on legal confirmation form for the 3rd quarter of 2003  | 342       | \$ 274    |
|                  | 1.7   | finish two fraud planning steps in the 2003 database   | 342       | \$ 581    |
|                  | 1.6   | Read the Non-Qual retirement plan actuarial report   | 342       | \$ 547    |
| 11/10/2003       | 0.9   | Review Lake Charles inventory documentation obtained by Nicholas Stromann  | 342       | \$ 308    |
|                  | 0.2   | Grace scheduling - arrange staffing  | 342       | \$ 68     |
|                  | 0.3   | Review need for rotation of concurring review partner  | 342       | \$ 103    |
|                  | 0.7   | Create Corporate interim "prepared by client" (PBC List) audit data request listing  | 342       | \$ 239    |
|                  | 1.2   | Create 12/31/2003 Corporate year-end PBC List  | 342       | \$ 410    |
| 11/11/2003       | 0.7   | Discuss procedures performed and remaining procedures for Lake Charles Inventory with Nick Stromann  | 342       | \$ 239    |
|                  | 0.3   | Copy steps for Cheryl Frick in section 2000 (Control Environment) of the databse   | 342       | \$ 103    |
| 11/12/2003       | 0.5   | Review of the independence database in order to ensure it is up to date.   | 342       | \$ 171    |
|                  | 2.1   | Complete independence steps in the planning section of database.   | 342       | \$ 718    |
|                  | 0.3   | Talk to Pam Estes and Brent (Global Risk Manaagement Services (GRMS)) about the Ceredian SAS 70 report.  | 342       | \$ 103    |
|                  | 0.4   | Change team asset report date to date of anticipated Grace 10K issuance - 3/5/2003   | 342       | \$ 137    |
|                  | 1.1   | Determine preliminary materiality assesement for the Corporate year-end audit.   | 342       | \$ 376    |
|                  | 1.1   | Discuss preliminary materiality assessment with William Choi and Cheryl Frick  | 342       | \$ 103    |
|                  | 0.7   | Complete step "plan for show me meetings"  | 342       | \$ 239    |
|                  | 0.4   | Complete step "understand and evaluate the control enviroment a the management/business unit level   | 342       | \$ 137    |
|                  | 0.7   | Talk to Patty Elliott-Gray about the prepaid insurance account and vouching payments.  | 342       | \$ 239    |
| 11/13/2003       | 0.8   | Fill out concurring partner review checklist   | 342       | \$ 274    |
|                  | 2.1   | Work on grace budget for the Corporate engagement  | 342       | \$ 718    |
|                  | 1.0   | Review Lake Charles physical inventory, comparison of count to actual SAP-generated balances with Nick Stromann  | 342       | \$ 342    |
|                  | 1.4   | Determine the accounts which need to be confirmed at year end - including cash, life insurance, debt, etc.   | 342       | \$ 479    |
|                  | 0.6   | Discussion of the annual confirmation process with Nick Stromann   | 342       | \$ 205    |
|                  | 1.2   | Review prior year pension testing  | 342       | \$ 410    |
|                  | 0.3   | Review need for pension specialist in preparation for the year-end audit.  | 342       | \$ 103    |
|                  | 1.6   | Vouch prepaid insurance payments. Agree the payment back to the invoice and the wire transfer.   | 342       | \$ 547    |
| 11/14/2003       | 0.9   | Review changes to pension disclosure FASB disclosure draft "Employers diclosures about pensions and other postretirement benefits" dated 9/12/2003   | 342       | \$ 308    |
|                  | 0.8   | Begin working on audit step "prepare audit strategy" by preparing a task plan for all sections/areas of the 2003 Corporate audit database and assignment of the steps to the appropriate individual.   | 342       | \$ 274    |
|                  | 0.7   | Test actuarial service cost, interest cost, expected return on plan assets and prior service cost gain (loss) on the United Kingdom pension plan   | 342       | \$ 239    |
|                  | 0.6   | Test actuarial service cost, interest cost, expected return on plan assets and prior service cost gain(loss) on the Germany pension plan   | 342       | \$ 205    |
| 11/17/2003       | 0.7   | Finish steps "understand and evaluate managements process for monitoring of controls"  | 342       | \$ 239    |
|                  | 1.1   | Finish step " understand and evaluate control activities"  | 342       | \$ 376    |
|                  | 0.4   | Finish step "prepare budget and timetable - Grace Corporate 2003"  | 342       | \$ 137    |
|                  | 1.4   | Finish step "prepare audit strategy" by preparing a task plan for all sections/areas of the 2003 Corporate audit database and assignment of the steps to the appropriate individuals.  | 342       | \$ 479    |
|                  | 1.2   | Work on pension section of the database. Review2003 testing materials provided by the actuary (AON)  | 342       | \$ 410    |
|                  | 0.6   | Work on the interim corporate cash lead schedule   | 342       | \$ 205    |
|                  | 1.6   | Work on notes receivable lead schedule and review fluctuations in the account  | 342       | \$ 547    |
| 11/18/2003       | 1.2   | Review of the international deliverables completed by Aimee Stickley.  | 342       | \$ 410    |
|                  | 0.6   | Conversation with Glenn related to the PBC List.   | 342       | \$ 205    |
|                  | 2.1   | Comparison of the corporate beginning balances with the interim reported balances.   | 342       | \$ 718    |
|                  | 0.6   | Review grace plaza deferred rent accounting.   | 342       | \$ 205    |
|                  | 0.6   | Review Debtor-in-Possession agreement to assure that no restricted cash agreements exist.  | 342       | \$ 205    |
|                  | 0.5   | Test other current asset balances, with the help of Patty Elliott-Gray at Grace  | 342       | \$ 171    |
|                  | 0.7   | Test the prepaid other balances.   | 342       | \$ 239    |



|            |       |  |     |    |        |
|------------|-------|--|-----|----|--------|
|            | 0.4   | Set Nick Stromann up to test the corporate bank reconciliations - show him how to test, introduce him to our contact person at Grace                       | 342 | \$ | 137    |
|            | 0.7   | Test notes receivable balance by reviewing notes agreements  | 342 | \$ | 239    |
|            | 0.4   | Select Grace Plaza deferred rent payments to vouch the check to the payment  | 342 | \$ | 137    |
|            | 0.8   | Select insurance payments received to vouch the amounts to the checks with the help of Michelle Persinger at Grace   | 342 | \$ | 274    |
|            | 0.5   | Update understanding of investments in subsidiaries and affiliates.  | 342 | \$ | 171    |
|            | 0.4   | Review to assure that no restricted cash amounts exist.  | 342 | \$ | 137    |
| 11/19/2003 | 2.0   | ESPP (Employee Stock Purchase Plan) reasonableness testing   | 342 | \$ | 684    |
|            | 1.4   | Benefit plan merger discussion with Ren Lapidario  | 342 | \$ | 479    |
|            | 1.1   | Discussion with treasury regarding the FAS 87 pension plan discount rates memo previously prepared by Martin Hunter, needed for year end                   | 342 | \$ | 376    |
|            | 0.4   | Update understanding of the deferred compensation plan with Jeanne Nelson  | 342 | \$ | 137    |
|            | 0.8   | Document the testing performed on the deferred compensation plan   | 342 | \$ | 274    |
|            | 0.3   | Update our understanding of the intercompany balance reconciliation with Tom Finlay  | 342 | \$ | 103    |
|            | 0.7   | Review the 9/30/2003 intercompany out of balance reports.  | 342 | \$ | 239    |
|            | 0.6   | Update understanding of the Environmental Protection Agency ruling in the Libby, MT case   | 342 | \$ | 205    |
|            | 0.3   | Review the Thorium reserve for propriety.  | 342 | \$ | 103    |
|            | 0.8   | Vouch payments to Grace on the Grace Plaza sub lease (review of checks and agree amounts to the balance).  | 342 | \$ | 274    |
|            | 0.4   | Update year-end Corporate budget.  | 342 | \$ | 137    |
| 11/20/2003 | 0.3   | Work with Nick Stromann to update his to-do-list for the day.  | 342 | \$ | 103    |
|            | 0.3   | Aid Nick in writing a Management Letter Comment, regarding bank reconciliations.   | 342 | \$ | 103    |
|            | 0.3   | Talk to April Marx, Grace, to set up meeting times and locations.  | 342 | \$ | 103    |
|            | 2.0   | Vouch payments received by Grace from insurance companies.   | 342 | \$ | 684    |
|            | 2.2   | Work on updating the international pension cost spreadsheet including updates for fluctuations in the service cost, plan value of assets and gain or loss. | 342 | \$ | 752    |
|            | 0.4   | Talk to Ren Lapidario and Bonita Harsh to updated the amendment to the Bank of America DIP agreement   | 342 | \$ | 137    |
|            | 1.1   | Review new and revised DIP agreement with Bank of America and ascertain the changed terms  | 342 | \$ | 376    |
|            | 0.8   | Test the debt issue costs, by recalculating amortization expense and verifying cost to the amended DIP agreement   | 342 | \$ | 274    |
|            | 0.2   | Aid Nick in testing of property, plant and equipment by answering questions on FAS 34.   | 342 | \$ | 68     |
|            | 1.1   | Confirm balances with the SPA (IT testing) team at PwC to verify data integrity.   | 342 | \$ | 376    |
|            | 0.3   | Talk to Michael Brown about obtaining another copy of PwC's financial disclosure checklist.  | 342 | \$ | 103    |
| 11/21/2003 | 0.2   | Talk to Cheryl Frick about Grace scheduling  | 342 | \$ | 68     |
|            | 0.9   | Test actuarial service cost, interest cost, expected return on plan assets and prior service cost gain(loss) on the Canadian pension plan                  | 342 | \$ | 308    |
|            | 1.4   | Test actuarial service cost, interest cost, expected return on plan assets and prior service cost gain(loss) on the US Salaried pension plan               | 342 | \$ | 479    |
|            | 1.3   | Test actuarial service cost, interest cost, expected return on plan assets and prior service cost gain(loss) on the Non-Union Hourly pension plan          | 342 | \$ | 445    |
|            | 1.2   | Test actuarial service cost, interest cost, expected return on plan assets and prior service cost gain(loss) on the Curtis Bay pension plan                | 342 | \$ | 410    |
|            | 3.0   | Review international deliverables 1, 2, 3 and 4.   | 342 | \$ | 1,026  |
| 11/24/2003 | 0.4   | Update corporate audit "prepared by client" request list for additional year end request items.  | 342 | \$ | 137    |
|            | 0.3   | Review corporate confirmations prepared by Nicholas Stromann.  | 342 | \$ | 103    |
|            | 0.5   | Meet with Glenn Herndon to discuss the prepaid insurance account.  | 342 | \$ | 171    |
|            | 0.8   | Review the prepaid insurance balance.  | 342 | \$ | 274    |
|            | 0.4   | Work with Maureen Driscoll and Brian Krish on the testing of journal entries obtained from SAP   | 342 | \$ | 137    |
|            | 0.7   | Work with Maureen Yeager to tie out the journal entry testing - agree the fixed asset balance obtained from the tests to the Davison Trial Balance         | 342 | \$ | 239    |
|            | 0.6   | Meeting with William Choi and Todd Hutcherson regarding the results of Grace Corporate interim testing.  | 342 | \$ | 205    |
|            | 0.8   | Complete step - Review actuarial report  | 342 | \$ | 274    |
|            | 2.0   | Read the health and welfare plan actuarial report  | 342 | \$ | 684    |
|            | 0.7   | Talk to Jeny in Tresury about the status of the intercompany loans and the anticipated changes for FY04  | 342 | \$ | 239    |
|            | 0.6   | Send copies of confirmation forms to Glenn Herndon   | 342 | \$ | 205    |
|            | 0.2   | Get copy of Health and Welfare actuarial report from Nettie Fausto.  | 342 | \$ | 68     |
|            | 0.4   | Talk to Maureen Driscoll re: testing of Grace's SOAR system  | 342 | \$ | 137    |
|            | 0.3   | Perform Adverse data search on Fred Festa with William Choi and Cheryl Frick   | 342 | \$ | 103    |
|            | 0.3   | Talk to Brent Fehnel about testing of Grace Manual Journal Entries.  | 342 | \$ | 103    |
| 11/25/2003 | 0.1   | Talk to Michael Brown about who will handle the accounting for the German Tricosal Acquisition   | 342 | \$ | 34     |
|            | 0.8   | Finish step review lead schedule and perform substantive analytical procedures in the Grace Investments section of the database                            | 342 | \$ | 274    |
|            | 1.1   | Review the 2002 Ceredian Type II SAS 70 report for the payroll cycle testing   | 342 | \$ | 376    |
|            | 0.6   | Discuss with Brent Fehnel the Ceredian Type II SAS 70 and any additional testing necessary.  | 342 | \$ | 205    |
|            | 2.1   | Start review of AM Best rating of the the insurance companies.   | 342 | \$ | 718    |
|            | 0.9   | Talk to Nick Stromann about the inventory performed in Lake Charles, LA  | 342 | \$ | 308    |
|            | 0.9   | Research for Michael Brown the reasoning for including sales commission in Selling, general and administrative expenses                                    | 342 | \$ | 308    |
|            | 0.7   | Talk to Nick Stromann about the inventory taken in LA and the responses of our questions to Larry Breux, Plant Controller.                                 | 342 | \$ | 239    |
|            | 0.8   | Discuss with Maureen Driscoll the Ceredian Type II SAS 70 and any additional testing necessary and Testing needed to be performed for SAS 99               | 342 | \$ | 274    |
| 11/26/2003 | 1.0   | Review the grace summary of accounting priciples, prepared by Michael Brown.   | 342 | \$ | 342    |
| Totals     | 100.5 |  |     | \$ | 34,371 |

WR Grace, Inc.  
Time Summary Report  
Month Ended November 30, 2003

| Date                        | Hours | Description of Services Provided   | Bill Rate | Cost (\$) |
|-----------------------------|-------|--|-----------|-----------|
| <b>Name: Aimee Stickley</b> |       |  |           |           |
| 11/03/2003                  | 0.7   | Responding to International Teams related to problems with the use of the MyClient Communications File.  | 270       | \$ 189.00 |
|                             | 2.7   | Creating new steps in database in order to update the MyClient File for International Deliverables that have been received.  | 270       | \$ 729.00 |
|                             | 0.6   | Updating the International Deliverables Status File for those deliverables received.   | 270       | \$ 162.00 |
| 11/04/2003                  | 0.3   | Discussion with Cheryl Frick related to the work that needs to be completed in conjunction with our interim review procedures related to Davison Chemicals.                          | 270       | \$ 81.00  |
|                             | 0.5   | Creating new steps in database in order to update the MyClient File for International Deliverables that have been received.  | 270       | \$ 135.00 |
|                             | 3.2   | Tie out of the 3rd quarter Form 10Q Filing   | 270       | \$ 864.00 |
|                             | 0.5   | Discussion with Nettie Fausto related to PwC-suggested changes to be made to the Form 10Q Filing.  | 270       | \$ 135.00 |
|                             | 2.5   | Review of the AR Aging Detail received from Larry Marchman   | 270       | \$ 675.00 |
|                             |       | Pulling sample for Accounts Receivable balances on which to perform aging testing. This time includes documentation of the sampling methods employed in the selection of our sample. |           |           |
|                             | 1.7   |  | 270       | \$ 459.00 |
| 11/05/2003                  | 0.5   | Complete the tie out of the Form 10Q Filing.   | 270       | \$ 135.00 |
|                             | 0.4   | Attaching to the database all Davison excel files received from John Reilly related to prepaids, accounts receivable, fixed assets and accrued liabilities.                          | 270       | \$ 108.00 |
|                             | 0.2   | Discussion with Larry Marchman related to the computation of the allowance for bad debt as of 9/30/03.   | 270       | \$ 54.00  |
|                             | 0.5   | Review of the Fixed Asset Section of Davison Chemicals in order to determine the work to be performed in conjunction with our interim review procedures.                             | 270       | \$ 135.00 |
|                             |       | Review of the Form 10Q Filing for changes to be made by WR Grace, as suggested by PwC.   |           |           |
|                             | 0.5   |  | 270       | \$ 135.00 |
|                             | 0.8   | Discussion with Nettie Fausto related to additional changes to be made to the Form 10Q   | 270       | \$ 216.00 |
|                             | 0.5   | Assistance provided to Nick Stromann related to the testing of Fixed Asset Additions.  | 270       | \$ 135.00 |
|                             | 1.5   | Final tie out of outstanding numbers per the Form 10Q Filing.  | 270       | \$ 405.00 |
|                             | 0.7   | Review of the detail supporting the Statement of Cash Flows per the Form 10Q.  | 270       | \$ 189.00 |
|                             | 0.5   | Organization of the 3rd quarter review binder.   | 270       | \$ 135.00 |
|                             | 0.3   | Additional guidance provided to Nick Stromann in the selection of Fixed Asset Additions for testing.   | 270       | \$ 81.00  |
|                             | 0.9   | Review WR Grace updates to the Form 10Q Filing.  | 270       | \$ 243.00 |
|                             | 1.0   | Discussion with Nick Stromann on the work to be performed - Documentation of Inventory observation, maintenance of confirm control log, etc.   | 270       | \$ 270.00 |
| 11/06/2003                  | 0.7   | Review of the Davison Interim Client Request List (PBC List), including updated of the request list for items received.  | 270       | \$ 189.00 |
|                             | 0.3   | Updates to the 9/30/03 Davison Trial Balance for adjustments made by the client.   | 270       | \$ 81.00  |
|                             | 2.8   | Meeting with John Reilly in order to obtain items listed per the PBC List and to discuss the status of any open items.   | 270       | \$ 756.00 |
|                             | 0.3   | Conversation with Nick Stromann related to documentation of external workpapers and the maintenance of external binders.   | 270       | \$ 81.00  |
|                             | 0.3   | Addressing coaching notes from Cheryl Frick related to the Davison Planning Section of the database.   | 270       | \$ 81.00  |
|                             | 0.3   | Review and documentation of the year-end audit strategy.   | 270       | \$ 81.00  |
|                             | 1.3   | Guidance provided to Nick Stromann on the testing to be performed on the 9/30/03 cash balances of Davison.   | 270       | \$ 351.00 |
|                             | 0.5   | Review of the Fixed Asset Additions sample selected by Nick Stromann   | 270       | \$ 135.00 |
|                             | 0.7   | Review of additional support provided by John Reilly related to the testing of Fixed Assets of Davison.  | 270       | \$ 189.00 |
|                             | 0.3   | Meeting with Billie Gardner in order to obtain additional items per the PBC List.  | 270       | \$ 81.00  |
|                             | 0.5   | Review of the Accounts Receivable Confirmation Process with Nick Stromann.   | 270       | \$ 135.00 |
|                             | 0.5   | Review of the comments provided by Larry Farmer and Todd Hutcherson related to the Form 10Q Filing.  | 270       | \$ 135.00 |
|                             | 0.3   | Conversation with Carol Pace and Karin Simmons related to open items per the interim Davison PBC List.   | 270       | \$ 81.00  |
|                             | 0.3   | Creating new steps in database in order to update the MyClient File for International Deliverables that have been received.  | 270       | \$ 81.00  |
|                             | 0.6   | Discussion of fixed asset disposals and the process surrounding the disposal of these assets with John Reilly.   | 270       | \$ 162.00 |
|                             | 0.3   | Review of the Fixed Asset Rollforward provided by Bill Kelly.  | 270       | \$ 81.00  |
|                             | 0.3   | Conversation with Cheryl Frick related to the status of our interim review of Davison.   | 270       | \$ 81.00  |

| Date       | Hours | Description of Services Provided   | Bill Rate | Cost (\$)   |
|------------|-------|--|-----------|-------------|
| 11/07/2003 | 0.2   | Email to Bill Kelly, asking for supporting documentation for our fixed asset additions selected for testing.                                     | 270       | \$ 54.00    |
|            | 0.5   | Review of the support for selected fixed asset additions, received from John Reilly.   | 270       | \$ 135.00   |
|            | 0.6   | Follow-up email to Thailand related to the reporting of International Deliverables 1 and 2.  | 270       | \$ 162.00   |
|            | 1.1   | Review and documentation of the subsequent event steps in the database in conjunction with our 3rd quarter review procedures.                    | 270       | \$ 297.00   |
|            | 0.4   | Review of the Cash Transfer Schedules, provided by Mohammad Khan.  | 270       | \$ 108.00   |
|            | 0.8   | Review of the Cash Confirmation drafted by Nick Stromann for Davison.  | 270       | \$ 216.00   |
|            |       | Review of the sampling methodology per PwC Audit in conjunction with the Fixed Asset Additions Testing.  | 270       | \$ 189.00   |
|            | 0.5   | Review of the cash bank reconciliations with Nick Stromann.  | 270       | \$ 135.00   |
|            | 0.3   | Review of updates to the Form 10Q with Glenn Herndon.  | 270       | \$ 81.00    |
|            | 0.7   | Creating new steps in database in order to update the MyClient File for International Deliverables that have been received.                      | 270       | \$ 189.00   |
|            |       | Review of the prior year MyClient Database for the testing performed on fixed assets and the documentaiton fo Sample Size.                       | 270       | \$ 675.00   |
|            | 2.5   |  |           |             |
|            |       |  |           |             |
|            |       |  |           |             |
| 11/10/2003 | 0.3   | Email to Bill Kelly requesting support for our Fixed Asset Disposal Sample.  | 270       | \$ 81.00    |
|            | 0.4   | Response to the Global Risk Management Support Team (GRMS) related to the agreement of the aged accounts receivable balance to the SAP System.   | 270       | \$ 108.00   |
|            | 0.5   | Guidance provided to Nick Stromann on the preparation of an inventory checklist for the Lake Charles Inventory Observation.                      | 270       | \$ 135.00   |
|            | 0.8   | Email to Elizabeth Hall requesting explanation for variations noted in the Curtis Bay Inventory Observation.                                     | 270       | \$ 216.00   |
|            | 0.2   | Determination of which Accounts Receivable Balances to confirm for Davison and ART.  | 270       | \$ 54.00    |
|            | 0.2   | Review of the Audit Committee Meeting Documentation.   | 270       | \$ 54.00    |
|            |       | Requesting Davison and ART Accounts Receivable Confirmations be prepared by Larry Marchman.  | 270       | \$ 135.00   |
|            | 0.5   | Review of the support for Davison prepaids, provided by John Reilly.   | 270       | \$ 135.00   |
|            | 0.3   | Assistance provided to Nick Stromann on the testing of Bank Transfers.   | 270       | \$ 81.00    |
|            | 1.3   | Assistance provided to Nick Stromann on the testing of prepaid assets.   | 270       | \$ 351.00   |
|            | 0.7   | Discussion with John Reilly related to the statement of cash flows for Davison.  | 270       | \$ 189.00   |
| 11/11/2003 | 1.6   | Creating new steps in database in order to update the MyClient File for International Deliverables that have been received.                      | 270       | \$ 432.00   |
|            | 0.4   | Send email to the Australia International Team, requesting that they provide us with International Deliverables 1 and 2.                         | 270       | \$ 108.00   |
|            | 0.5   | Meeting with John Reilly in order to discuss the prepaid detail and bank transfer schedule.  | 270       | \$ 135.00   |
|            | 0.3   | Review of the bank transfer schedule with Mohammad Khan.   | 270       | \$ 81.00    |
|            | 0.8   | Review of the detail provided by Billie Gardner related to the outstanding check testing for Davison.  | 270       | \$ 216.00   |
|            | 1.3   | Review of the Advances and Deposits Detail in order to determine the sample population for our testing.  | 270       | \$ 351.00   |
|            | 1.2   | Review of the PBC List in order to provide accounts for which we will need cash bank reconciliations to John Reilly.                             | 270       | \$ 324.00   |
|            |       |  |           |             |
| 11/12/2003 | 1.4   | Conversation with Khan on the Cash Bank Reconciliations for Davison.   | 270       | \$ 378.00   |
|            | 0.2   | Obtaining September and October Bank Statements from Billie Gardner.   | 270       | \$ 54.00    |
|            | 0.9   | Assisting Nick Stromann in the documentation of the testing of cash bank reconciliations.  | 270       | \$ 243.00   |
|            | 1.5   | Discussion with Bill Kelly on the Fixed Asset Rollforward  | 270       | \$ 405.00   |
|            | 1.3   | Review of the interim testing of Fixed Assets  | 270       | \$ 351.00   |
|            | 4.1   | Draft and send out international reminders, requesting international deliverables 1-5.   | 270       | \$ 1,107.00 |
| 11/13/2003 | 0.5   | Updating personal to-do-list based on work performed.  | 270       | \$ 135.00   |
|            | 3.5   | Exchange Rate Testing performed for Davison.   | 270       | \$ 945.00   |
|            | 0.3   | Conversation with Cheryl Frick related to the AR Aging sampling documentation.   | 270       | \$ 81.00    |
|            | 0.8   | Assisting Nick Stromann with the preparation of cash confirms for Grace Corporate.   | 270       | \$ 216.00   |
|            | 0.3   | Fixed Asset vouching of maintenance expense.   | 270       | \$ 81.00    |
|            | 4.8   | Curtis bay inventory documentation   | 270       | \$ 1,296.00 |
|            | 0.5   | Review of prior year management letter comments related to the Accounts Payable Section of the database, as well as the testing of petty cash.   | 270       | \$ 135.00   |
|            | 0.5   | Email to the Germany International Team related to the completion of international deliverables 3-5.   | 270       | \$ 135.00   |
| 11/14/2003 | 0.4   | Discussion with Larry Marchman on the Accounts Receivable bucket testing   | 270       | \$ 108.00   |
|            | 0.8   | Review of the Fixed Asset Disposal supporting documentation provided by Bill Kelly.  | 270       | \$ 216.00   |
|            | 1.3   | Creating new steps in database in order to update the MyClient File for International Deliverables that have been received for deliverables 3-5. | 270       | \$ 351.00   |
|            | 1.8   | Fixed Asset Disposal Sampling Documentaiton.   | 270       | \$ 486.00   |
|            | 1.2   | Meeting with John Reilly, Carol Pace, and Cheryl Frick related to the open items per the Davison PBC List.                                       | 270       | \$ 324.00   |
|            | 0.8   | Review of the Good Received Not Invoiced Account Detail with John Reilly.  | 270       | \$ 216.00   |
| 11/17/2003 | 0.7   | Creating new steps in database in order to update the MyClient File for International Deliverables that have been received for deliverables 3-5. | 270       | \$ 189.00   |
|            |       |  |           |             |

| Date          | Hours        | Description of Services Provided   | Bill Rate | Cost (\$)        |
|---------------|--------------|--|-----------|------------------|
|               | 1.0          | Research on directions to be provided to the international teams in use of the Communications Tool.  | 270       | \$ 270.00        |
|               | 1.9          | Review of the support provided by Bill Kelly related to our disposals testing.   | 270       | \$ 513.00        |
|               | 0.3          | Documentation of the Davison Accounts Receivable Flux explanations.  | 270       | \$ 81.00         |
|               | 0.4          | Response to Communication Tool questions raised by the Grace Spain team.   | 270       | \$ 108.00        |
|               | 0.4          | Documentation of the sampling methodology related to the Davison AR Confirms.  | 270       | \$ 108.00        |
|               | 3.1          | Review the documentation for the repairs and maintenance testing performed by Nick.  | 270       | \$ 837.00        |
|               | 0.2          | Send email to Germany requesting them to resubmit deliverables 3, 4, 5   | 270       | \$ 54.00         |
| 11/18/2003    |              | Creating new steps in the database in order to update the MyClient File for International Deliverables that have been received for deliverables 3-5.             | 270       | \$ 351.00        |
|               | 1.4          | Review of the Lake Charles Disposal detail provided by Larry Breaux  | 270       | \$ 378.00        |
|               | 0.9          | Discussion with Larry Marchman on Davison Accounts Receivable balances for the data management group   | 270       | \$ 243.00        |
|               | 1.2          | Teaching Nick Stromann about the international deliverable process and accepting international deliverables.   | 270       | \$ 324.00        |
|               | 1.7          | Review interim cash steps completed by Nick Stromann.  | 270       | \$ 459.00        |
|               | 0.6          | Review of prepaids asset testing performed by Nick Stromann.   | 270       | \$ 162.00        |
|               | 0.4          | Review of deferred charges testing performed by Nick Stromann.   | 270       | \$ 108.00        |
|               | 0.5          | Updating to-do-list for engagement team.   | 270       | \$ 135.00        |
|               | 0.4          | Review of the investment detail provided by John Reilly.   | 270       | \$ 108.00        |
|               | 0.4          | Testing of Intangible Assets, specifically goodwill.   | 270       | \$ 108.00        |
| 11/19/2003    | 0.5          | Review of the testing performed within the Accounts Payable Section of the database.   | 270       | \$ 135.00        |
|               | 0.4          | Testing of Intangibles, specifically goodwill.   | 270       | \$ 108.00        |
|               | 1.3          | Review of the accruals detail provided by John Reilly and creating corresponding steps in the database.  | 270       | \$ 351.00        |
|               | 0.6          | Email a status update on the interim review to both Nina Govic and Cheryl Frick  | 270       | \$ 162.00        |
|               | 1.2          | Review of the accrual detail for Davison Chemicals.  | 270       | \$ 324.00        |
|               | 0.7          | Review of the investment fluctuations explanations provided by John Reilly.  | 270       | \$ 189.00        |
|               | 0.9          | Review of the disposal supporting detail with Nick Stromann.   | 270       | \$ 243.00        |
| 11/20/2003    | 0.5          | Drafting a to do list for Maureen Yeager to be performed upon her arrival at WR Grace.   | 270       | \$ 135.00        |
|               | 0.3          | Assistance provided to Nick Stromann in his documentation of the testing of Fixed Asset Additions and Disposals.   | 270       | \$ 81.00         |
|               | 0.2          | Email to Cheryl Frick related to the profit in inventory step in the database.   | 270       | \$ 54.00         |
| 11/21/2003    | 0.5          | Conversation with Maureen Yeager related to Nick's to do list, which is to be completed by Nick prior to rolling off the engagement.                             | 270       | \$ 135.00        |
|               | 0.2          | Conversation with Cheryl Frick related to the retention accrual  | 270       | \$ 54.00         |
| 11/24/2003    | 0.7          | Conversation with Maureen Yeager in order to provide a status update on the work performed by Nick Stromann.   | 270       | \$ 189.00        |
|               | 1.8          | Review of the FAS 34 Support, provided by John Reilly.   | 270       | \$ 486.00        |
|               | 2.7          | Documentation of the results of the Accounts Receivable Aging Testing performed.   | 270       | \$ 729.00        |
|               | 0.3          | Discussion with John Reilly related to FAS 34 - Capitalized Interest.  | 270       | \$ 81.00         |
|               | 0.2          | Conversation with Maureen Yeager in relation to the accounts receivable aging per the Trial Balance.   | 270       | \$ 54.00         |
|               | 3.7          | Documentation of the Silicas component of the Curtis Bay inventory observation.  | 270       | \$ 999.00        |
| 11/25/2003    | 0.5          | Meeting with John Reilly in order to obtain fluctuation explanations per the Deferred Charges Lead Schedule.   | 270       | \$ 135.00        |
|               | 0.3          | Updating personal to-do-list and open items in conjunction with the interim review procedures to be performed.   | 270       | \$ 81.00         |
|               | 0.8          | Review of the testing performed by Nick Stromann on the cash section of the database.  | 270       | \$ 216.00        |
|               | 1.5          | Discussion and review with Nick Stromann related to his list of open items. The majority of this time was spent discussing the testing of fixed asset additions. | 270       | \$ 405.00        |
|               | 1.6          | Documentation of the results of testing performed on the allowance for doubtful accounts.  | 270       | \$ 432.00        |
| 11/26/2003    | 1.4          | Review of the documentation of the Fixed Asset Section of the database for Davison.  | 270       | \$ 378.00        |
|               | 0.9          | Review of the AR Aging Detail provided by Larry Marchman.  | 270       | \$ 243.00        |
|               | 0.2          | Conversation with Bill Kelly related to questions on our Fixed Asset Additions Testing.  | 270       | \$ 54.00         |
|               | 2.0          | Review of the testing performed by Nick Stromann on the Repairs and Maintenance Detail.  | 270       | \$ 540.00        |
|               | 0.7          | Meeting with John Reilly in order to discuss the repairs and maintenance detail.   | 270       | \$ 189.00        |
|               | 0.5          | Review of the Davison Operational Plan provided by Carol Pace.   | 270       | \$ 135.00        |
|               | 0.5          | Meeting with Maureen Yeager in order to provide guidance on accepting and building international deliverables into the MyClient Communications File.             | 270       | \$ 135.00        |
|               | 1.2          | Meeting with Cheryl Frick, Maureen Yeager and Nick Stromann in order to discuss the open items as a result of our interim review procedures.                     | 270       | \$ 324.00        |
| <b>Totals</b> | <b>123.9</b> |  |           | <b>\$ 33,453</b> |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                          | Hours | Description of Services Provided  | Bill Rate | Cost (\$) |
|-------------------------------|-------|---|-----------|-----------|
| <b>Name: Jonelle Lippolis</b> |       |   |           |           |
| 11/05/2003                    | 1.8   | Determination of the role to be performed by the GRMS Team (IT Support Team) in conjunction with our planning for the year-end work to be performed at Grace Performance Chemicals. | 349       | \$ 628    |
| 11/10/2003                    | 2.5   | Fraud/Show-me meetings conducted with Susan Farnsworth, Paul Hanlon and Bob Sorrentino  | 349       | \$ 873    |
| 11/11/2003                    | 3.8   | Fraud/Show-me meetings conducted with Lisa Escobar, Dan Giglio, Wayne Smith, Felix Jackimowicz, and Bob Jenkins   | 349       | \$ 1,326  |
| Totals                        | 8.1   |   |           | \$ 2,827  |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date               | Hours | Description of Services Provided   | Bill Rate | Cost (\$) |
|--------------------|-------|--|-----------|-----------|
| Name: Brent Fehnel |       |  |           |           |
| 11/10/2003         | 3.6   | Review of the client information received, work to be performed, audit task plan, division of responsibilities and scheduled client meetings with M. Driscoll and J. Meenan in preparation for the interim review of WR Grace. | 279       | \$ 1,004  |
|                    | 1.8   | Worked with Grace help desk / B. Summerson to set up access to SAP   | 279       | \$ 502    |
|                    | 1.2   | Setting up meetings for self / Joe Meenan with Grace staff   | 279       | \$ 335    |
|                    | 2.4   | Review prior year database, set up new steps in database with current information required   | 279       | \$ 670    |
| 11/11/2003         | 2.2   | Review instructions provided by Maureen Driscoll related to the parameters and testing of the SAP System.  | 279       | \$ 614    |
|                    | 1.4   | Meeting with Pam Estes, Payroll Manager, re: Payroll monitoring controls   | 279       | \$ 391    |
|                    | 2.9   | Documentation of payroll narrative, key controls identified, and testing of controls   | 279       | \$ 809    |
|                    | 0.7   | Coordination with Bill Kelly and audit team to set up meetings for Davison PP&E  | 279       | \$ 195    |
|                    | 1.6   | Review testing to be performed for Davison PP&E with Maureen Driscoll  | 279       | \$ 446    |
|                    | 2.2   | Explaining to Joe Meenan testing to be performed for operations (specifically help desk and environmental controls), database setup, etc.  | 279       | \$ 614    |
| 11/12/2003         | 0.8   | Travel back and forth from Columbia to Curtis Bay to meet w/ Bill Kelly.   | 279       | \$ 223    |
|                    | 1.1   | Meeting w/ Bill Kelly to discuss his roles & responsibilities related to Davison Fixed Assets and the controls in place.   | 279       | \$ 307    |
|                    | 0.3   | Talk to Pam Estes and Brent (Global Risk Management Services (GRMS)) about the Ceredian SAS 70 report.   | 279       | \$ 84     |
|                    | 1.1   | meeting with Larry Marchman, Manger Credit/Operations (with Joe Meenan), to discuss monitoring controls  | 279       | \$ 307    |
|                    | 2.2   | Document controls identified and tests of controls for Davison PP&E  | 279       | \$ 614    |
|                    | 2.4   | SAP security testing (on SAP system - pulling tables, testing security, etc)   | 279       | \$ 670    |
|                    | 1.2   | Documentation of SAP security testing results  | 279       | \$ 335    |
|                    | 0.3   | Confirmation of contact for Davison Purchasing & payables monitoring controls with audit team and leaving messages with contact (Larry Breaux)   | 279       | \$ 84     |
|                    | 0.6   | Discussion with Maureen Driscoll on Davison Purchasing & Payables monitoring controls to be performed  | 279       | \$ 167    |
|                    |       |  | 279       | \$        |
| 11/13/2003         | 1.5   | Review SAP change control and security procedures with Maureen Driscoll.   | 279       | \$ 419    |
|                    | 1.3   | Meeting with Carol Pace, inventory manager (with Joe Meenan), to discuss monitoring controls   | 279       | \$ 363    |
|                    |       | Follow up with Pam Estes, Payroll manager, and her staff, to complete testing for monitoring controls  | 279       | \$ 502    |
|                    | 0.9   | Follow up with Bill Kelly and Emma Jones (Davison PP&E monitoring controls)  | 279       | \$ 251    |
|                    | 0.5   | Follow up on outstanding SAP security and change control items with greg Covington   | 279       | \$ 140    |
|                    | 1.7   | SAP security testing (on SAP system - pulling tables, testing security, etc)   | 279       | \$ 474    |
|                    | 2.3   | Documentation of SAP security testing results  | 279       | \$ 642    |
| 11/14/2003         |       | Meeting with M. Driscoll and J. Meenan to discuss preliminary questions on the engagement and the interim procedures performed.  | 279       | \$ 140    |
|                    | 3.3   | SOAR instance security testing (on SAP system - pulling tables, testing security, etc)   | 279       | \$ 921    |
|                    | 3.9   | Documentation of SOAR instance SAP security testing results  | 279       | \$ 1,088  |
|                    | 1.3   | Follow up with Marty Krist on SOAR additional items outstanding (SOAR security)  | 279       | \$ 363    |
| 11/17/2003         | 1     | Confirm with Greg Covington the documentation in existence for SAP change control and security, document in database, and confirm with senior (Maureen Driscoll)   | 279       | \$ 279    |
| 11/18/2003         | 1     | Follow up with Maureen Driscoll on areas in database ready for review and outstanding items still to be received for SAP security and SAP change control   | 279       | \$ 279    |
| 11/19/2003         | 1.8   | Review coaching notes from Maureen Driscoll on payroll monitoring controls and update narrative and testing based on her review  | 279       | \$ 502    |
|                    | 0.2   | Set up meetings with Marie Dunbar, Marty Krist, and Maureen Driscoll   | 279       | \$ 56     |
| 11/20/2003         | 1.4   | New user testing and documentation of testing with Ronnie Duda, SAP administrator  | 279       | \$ 391    |
|                    | 0.3   | Request new user testing documents for SOAR instance from Tom Finlay   | 279       | \$ 84     |
|                    | 0.4   | Follow up with Greg Covington - request samples for SAP change control   | 279       | \$ 112    |
|                    |       | Review coaching notes from maureen Driscoll on SAP security / change control testing performed to date, follow up on questions, and update documentation / testing   | 279       | \$ 949    |
|                    | 1.6   | Update and finalize payroll monitoring controls testing / documentation  | 279       | \$ 446    |
|                    | 1.9   | Review SAP security parameter reports (SAP and SOAR)   | 279       | \$ 530    |
| 11/21/2003         |       | Review coaching notes from Maureen Driscoll on Davison PP&E monitoring controls, follow up on questions, and update documentation / testing  | 279       | \$ 670    |
|                    | 1.8   | Communicate SAP security findings identified to date to client contact   | 279       | \$ 502    |
|                    |       | Document controls around SAP production access (control user IDs) and perform analysis on use of these IDs. Includes discussion with senior  | 279       | \$ 446    |
|                    | 0.3   | Follow up on scheduling meeting with Larry Breaux (Davison PP&E)   | 279       | \$ 84     |
|                    | 0.9   | Review consolidation controls testing performed in PY in 2002 database; review work to be performed with Maureen Driscoll  | 279       | \$ 251    |

|               |             |   |     |           |               |
|---------------|-------------|---|-----|-----------|---------------|
| 11/24/2003    | 0.3         | Talk to Nina Govic about testing of Grace Manual Journal Entries.   | 279 | \$        | 84            |
|               | 1.2         | Meeting with Marie Dunbar, Marty Krist, and Tom Finlay about consolidation controls   | 279 | \$        | 335           |
|               | 2.8         | Document process, key controls, and testing performed for consolidation controls based on meeting with Marie, Marty, and Tom  | 279 | \$        | 781           |
|               | 2.3         | Test and document SOAR (consolidation) SAP security controls  | 279 | \$        | 642           |
|               | 1.6         | Update IT observations to date and communicate to Maureen Driscoll  | 279 | \$        | 446           |
|               | 1.2         | Update overall status (outstanding items, meetings completed, etc) to Maureen Driscoll for status update document   | 279 | \$        | 335           |
|               | 1.6         | Meeting with Marty Krist about SOAR change controls and make test selection   | 279 | \$        | 446           |
| 11/25/2003    | 0.6         | Discuss with Nina Govic the Ceredian Type II SAS 70 and any additional testing necessary.   | 279 | \$        | 167           |
|               | 1.9         | Follow up meeting with Tom Finlay to observe the consolidation process  | 279 | \$        | 530           |
|               | 2.7         | Documentation of consolidation process testing performed with Tom Finlay  | 279 | \$        | 753           |
|               | 2.2         | Test and document SOAR (consolidation) SAP security controls  | 279 | \$        | 614           |
|               | 2.6         | Documentation of SOAR change control process and testing performed  | 279 | \$        | 725           |
| 11/26/2003    |             | Discuss status of SOAR testing and potential issues with Maureen Driscoll. This time includes discussion of issues noted during the SOAR Testing performed to date. | 279 | \$        | 335           |
|               | 2.6         | Testing of SAP change control and documentation of testing performed / results of testing   | 279 | \$        | 725           |
|               | 2.3         | Testing of SOAR change control and documentation of testing performed / results of testing  | 279 | \$        | 642           |
|               | 2.9         | Compile initial draft of observations report and send to Maureen Driscoll   | 279 | \$        | 809           |
| <b>Totals</b> | <b>99.0</b> |   |     | <b>\$</b> | <b>27,621</b> |

W. R. Grace & Co.  
Time Summary Report  
Month Ended June 30, 2003

| Date                 | Hours | Description of Services Provided   | Bill Rate | Cost (\$)   |
|----------------------|-------|--|-----------|-------------|
| Name: Bethanie Lydon |       |  |           |             |
| 10/20/2003           | 4.3   | Review of Inventory Account balances and creation of updated leadsheets for the period ended 9/30/03.  | 232       | \$ 997.60   |
|                      | 2.6   | Review of Inventory Adjustment accounts in order to create an inventory adjustments lead sheet. This time also includes making selections of those adjustments on which to perform additional testing.                   | 232       | \$ 603.20   |
|                      | 0.7   | Review of prior year capitalization calculation testing.   | 232       | \$ 162.40   |
|                      | 0.7   | Review and update the Performance Chemicals methodology surrounding the development of standard cost.  | 232       | \$ 162.40   |
| 10/21/2003           | 1.6   | Creation of interim client request sheet (PBC List) and discussion of testing to be performed with the client.   | 232       | \$ 371.20   |
|                      | 2.4   | Review of prior year manufacturing variance testing, made selections for current year manufacturing variance testing and review of the sample and supporting documentation to be provided with the client.               | 232       | \$ 556.80   |
|                      | 1.8   | Review of prior years purchase price variance testing and made selections for those plants on which we will be performing our purchase price variance testing in 2003.   | 232       | \$ 417.60   |
|                      | 0.8   | Review of testing for obsolete, slow moving, scrapped and damaged inventory testing performed in the prior years.  | 232       | \$ 185.60   |
|                      | 1.7   | Update of inventory obsolescence policy and discussion/review with Greg Manning.   | 232       | \$ 394.40   |
| 10/22/2003           | 1.8   | Review of prior year Good Received Not Invoiced testing, testing of reconciliations for BA40 & BA10 and discussion with client about supporting documentation to be provided and testing to be performed.                | 232       | \$ 417.60   |
|                      | 2.6   | Review of prior year Lower of Cost or market testing, discussion with client and selections made for Fiscal Year 2003 testing.   | 232       | \$ 603.20   |
|                      | 2.2   | Review of finished goods cost of material components testing from prior year and selections made for current year testing.   | 232       | \$ 510.40   |
|                      | 1.7   | Review of selections for Purchase Price Variance Testing and Manufacturing Variance Testing in order to discuss additional support to be provided with the client.   | 232       | \$ 394.40   |
| 10/23/2003           | 1.7   | Detailed selections made for Purchase Price Variance testing from the Inventory Status reports received.   | 232       | \$ 394.40   |
|                      | 1.7   | Request for explanations and inventory reserve rollforwards for BA10 and BA40. Reviewed explanations and rollforwards with client.   | 232       | \$ 394.40   |
|                      | 1.5   | Updated, reviewed and documented the methodology surrounding the development of standard costs with Greg Manning.  | 232       | \$ 348.00   |
|                      | 3.4   | system to make invoice selections, recalculate PPV and compare to amounts posted in the system.  | 232       | \$ 788.80   |
| 10/24/2003           | 0.6   | Review of the manufacturing variance report for each cost center and tested the mathematical accuracy of two cost centers from Area 40 and 1 from Area 10.   | 232       | \$ 139.20   |
|                      | 3.5   | Obtained plant detail selected for Purchase Price Variance (PPV) testing and went into the SAP system to make invoice selections, recalculate PPV and compare to amounts posted in the system. (continued from 10/23/03) | 232       | \$ 812.00   |
|                      | 0.3   | Discussion with client on how to agree the total year to date variance for all cost centers from the analysis to the manufacturing variance account.   | 232       | \$ 69.60    |
|                      | 2.5   | Select a sample of 30 for testing from each of the 8 plants (5 BA#40 and 3 from BA#10) and creation of sampling spreadsheet.   | 232       | \$ 580.00   |
|                      | 0.9   | Went into the SAP system and agreed the variances noted on the Purchase Order detail to the variances recorded on the manufacturing report.  | 232       | \$ 208.80   |
| 10/27/2003           | 6.4   | Went into the SAP system and agreed the variances noted on the Purchase Order detail to the variances recorded on the manufacturing report. (Continued from 10/24/03)  | 232       | \$ 1,484.80 |
|                      | 1.9   | Finished Goods testing - review of open invoices and invoice calculations (per unit) to agree to SAP Systems detail.   | 232       | \$ 440.80   |
| 10/28/2003           | 4.1   | Documentation of Inventory Reserve policy / calculation, review of Inventory Rollforwards for BA#40 and BA#10, and discussion of adequacy of the reserve with Greg Manning.  | 232       | \$ 951.20   |
|                      | 2.3   | Review of the SAP System for Billings Detail.  | 232       | \$ 533.60   |
|                      | 0.9   | Discussion/ review of sites to be selected and timing for Inventory observations to be performed before year end.  | 232       | \$ 208.80   |
|                      | 0.5   | Discussion with client about Pennsylvania site visit and contact information.  | 232       | \$ 116.00   |
|                      | 1.5   | Creation of open items listing and review of open items with client.   | 232       | \$ 348.00   |
| 10/29/2003           | 3.7   | Review and testing of invoices received for Purchase Price Variance testing and request for missing selections from the client.  | 232       | \$ 858.40   |
|                      | 3.1   | Review and documentation of items received for Purchase Price Variance and Finished Goods Testing.   | 232       | \$ 719.20   |
|                      | 1.5   | Review of testing performed in order to document a detailed open items list to be provided to the other members of the engagement team.  | 232       | \$ 348.00   |
| 11/04/2003           | 1.0   | Correspondence on timing/location of Physical Inventory Observation in Pennsylvania and request for contact information at site  | 232       | \$ 232.00   |
| 11/07/2003           | 2.0   | Contact site to plan timing of inventory observation and travel arrangements made for site visit to Pennsylvania.  | 232       | \$ 464.00   |
| 11/17/2003           | 3.0   | Review of prior year inventory observation and inventory check list. Creation of request list for Physical Inventory Observation and discussion with client of items requested.  | 232       | \$ 696.00   |
| 11/19/2003           | 2.0   | Review of client Inventory Procedures, directions, timing of the observation for the Pennsylvania Inventory Observation.   | 232       | \$ 464.00   |
| 11/20/2003           | 8.0   | Physical Inventory Observation in Pennsylvania (PA). Travel to PA, selections and test counts made, and discussion of procedures with client.  | 232       | \$ 1,856.00 |
| 11/26/2003           | 0.5   | Follow up and review of items received from client subsequent to the PA Physical Inventory Observation..   | 232       | \$ 116.00   |
| Totals               | 83.4  |  |           | \$ 19,349   |



W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                | Hours | Description of Services Provided  | Bill Rate | Cost (\$) |
|---------------------|-------|---|-----------|-----------|
| Name: Joseph Meenan |       |   |           |           |
| 11/10/2003          | 1.20  | Meet with other SPA team members to discuss who would cover each area and developed a preliminary schedule for the week.  | 279       | \$ 335    |
|                     | 0.70  | Contacted Richard Lewis to schedule a meeting with him for Tuesday morning to discuss Computer Operations Control Activities for Grace Davison in Columbia, MD. Gave Richard a brief overview of what we would cover. Richard informed me that Barbara Washington would be meeting with us as well. | 279       | \$ 195    |
|                     | 0.5   | Contacted Barbara Washington to relay to her the items that I had discussed with Richard Lewis and to make sure that the time we scheduled for Tuesday would fit into her schedule.   | 279       | \$ 140    |
|                     | 0.60  | Contacted Larry Marchman to schedule a meeting with him for Wednesday afternoon to discuss Business Performance Reviews for Revenue and Receivables at Grace-Davison in Columbia, MD. Gave Larry a brief overview of what we would cover.   | 279       | \$ 167    |
|                     | 0.70  | Contacted Renee Schoff to schedule a meeting with her for Thursday morning to discuss Network Operations Control Activities for Grace Davison in Columbia, MD. Gave Renee a brief overview of what we would cover.  | 279       | \$ 195    |
|                     | 0.60  | Contacted Carol Pace to schedule a meeting with her for Thursday morning to discuss Business Performance Reviews for the Inventory Cycle at Grace Davison in Columbia, MD. Gave Carol a brief overview of what we would cover.  | 279       | \$ 167    |
|                     | 1.90  | Reviewed the controls that were in place during the previous year for computer operations.  | 279       | \$ 530    |
|                     | 2.80  | Designed tests for Computer Operations Control Activities prior to meeting with Richard Lewis.  | 279       | \$ 781    |
|                     |       |   |           |           |
| 11/11/2003          | 2.40  | Met with Richard Lewis and Barbara Washington to discuss Computer Operations and Control Activities.  | 279       | \$ 670    |
|                     | 1.80  | Toured the Data Center and spoke with data center operators to discuss security control features.   | 279       | \$ 502    |
|                     | 2.30  | Began documenting policies and procedures for the disaster recovery plan noted through inquiry with Richard and Barbara.  | 279       | \$ 642    |
|                     | 1.80  | Began documenting policies and procedures for the Help Desk noted through inquiry with Richard and Barbara.   | 279       | \$ 502    |
|                     | 0.70  | Began documenting procedures for the Data Center noted through inquiry with Richard and Barbara.  | 279       | \$ 195    |
| 11/12/2003          | 1.50  | Continued documenting procedures for the Data Center noted through inquiry with Richard and Barbara.  | 279       | \$ 419    |
|                     | 1.70  | Reviewed the controls that were in place during the previous year for revenue & receivables   | 279       | \$ 474    |
|                     | 2.20  | Designed tests for revenue & receivables prior to meeting with Larry Marchman.  | 279       | \$ 614    |
|                     | 2.40  | Met with Larry Marchman to discuss the monitoring of business performance for the revenue & receivables cycle.  | 279       | \$ 670    |
|                     | 2.20  | Began documenting the the information noted during the revenue & receivables meeting with Larry Marchman.   | 279       | \$ 614    |
| 11/13/2003          | 1.40  | Reviewed the controls that were in place during the previous year for network monitoring.   | 279       | \$ 391    |
|                     | 1.20  | Designed tests for network monitoring controls prior to meeting with Renee Schoff.  | 279       | \$ 335    |
|                     | 1.60  | Met with Renee Schoff to discuss network monitoring controls.   | 279       | \$ 446    |
|                     | 1.20  | Began documenting the information gathered from Renee during our discussion of network monitoring controls.   | 279       | \$ 335    |
|                     | 1.10  | Reviewed the controls that were in place during the previous year for the inventory cycle.s   | 279       | \$ 307    |
|                     | 1.30  | Designed tests for the inventory cycle prior to meeting with Carol Pace.  | 279       | \$ 363    |
|                     | 1.20  | Began documenting the information gathered from Carol during our discussion of the inventory cycle.   | 279       | \$ 335    |
|                     |       |   |           |           |
| 11/14/2003          | 3.70  | Conducted follow-up phone calls to inform client personnel that we met with during the week of our status. Provided each contact person with a list of open items that should be sent to PwC via email at their earliest convenience.   | 279       | \$ 1,032  |
|                     | 2.90  | Made phone calls to Grace Performance Chemicals in Cambridge, MA to schedule meeting for the following week.  | 279       | \$ 809    |
|                     | 1.40  | Communicated open items and preliminary schedule for the week beginning Monday 11/17/03 with other team members.  | 279       | \$ 391    |
| 11/15/2003          | 1.00  | Updated documentation on computer operations control activities.  | 279       | \$ 279    |
| 11/16/2003          | 2.00  | Updated documentation on policies & procedures for the help desk and data center.   | 279       | \$ 558    |
| 11/17/2003          | 1.80  | Welcome meeting and site overview with Chuck Tremblay.  | 279       | \$ 502    |
|                     | 1.40  | Tour of facility conducted by Chuck Tremblay.   | 279       | \$ 391    |
|                     | 1.10  | Designed tests for inventory controls testing prior to meeting with Greg Manning.   | 279       | \$ 307    |
|                     | 1.70  | Met with Greg Manning to discuss Inventory Control Procedures.  | 279       | \$ 474    |
|                     | 2.00  | Began documenting the information gathered from Greg during our discussion of the inventory cycle.  | 279       | \$ 558    |
| 11/18/2003          | 1.40  | Continued documentation of the Inventory Process.   | 279       | \$ 391    |

|                   |                    |  |     |                  |                      |
|-------------------|--------------------|--|-----|------------------|----------------------|
|                   | 1.70               | Designed tests for Operations controls at GPC prior to meeting with Jim Broderick, Operations manager.   | 279 | \$               | 474                  |
|                   | 2.10               | Met with Jim Broderick, Operations Manager, to discuss controls related to the Data Center.  | 279 | \$               | 586                  |
|                   | 1.10               | Went on a tour of the Data Center with Jim Broderick and discussed physical security features.   | 279 | \$               | 307                  |
|                   | 2.70               | Began Documenting information gathered from meetings with Jim Broderick.   | 279 | \$               | 753                  |
| <b>11/19/2003</b> | 1.80               | Designed tests for purchasing and payables prior to meeting with Mary Lou Harding and Scott Campbell.  | 279 | \$               | 502                  |
|                   |                    | Met with Mary Lou Harding and Joanne Georgelis to discuss control procedures for the accounts payable cycle. Mary Lou indicated that we should speak with Wasseem Sidhor to discuss segregation of duties. | 279 | \$               | 586                  |
|                   | 2.10               |  |     |                  |                      |
|                   | 1.60               | Met with Scott Campbell to discuss the control procedures for purchasing.  | 279 | \$               | 446                  |
|                   | 0.70               | Met with Wasseem Sidhor to discuss segregation of duties within the accounts payable cycle.  | 279 | \$               | 195                  |
|                   | 1.20               | Began Documenting information gathered from meeting with Scott Campbell.   | 279 | \$               | 335                  |
|                   |                    | Began Documenting information gathered from meetings with Mary Lou Harding, Joanne Georgelis, and Wasseem Sidhor.  | 279 | \$               | 446                  |
| <b>11/20/2003</b> | 1.10               | Designed tests for monitoring of controls for the help desk prior to meeting with Stan Zuk.  | 279 | \$               | 307                  |
|                   | 1.40               | Designed tests for monitoring of controls for revenue and receivables prior to meeting with Charlie Sebestyen.   | 279 | \$               | 391                  |
|                   | 1.20               | Designed tests for monitoring of controls for Network Operations prior to meeting with Mark Hank   | 279 | \$               | 335                  |
|                   | 1.60               | Met with Mark Hank and Mark Schlovsky to discuss monitoring controls for Network Operations.   | 279 | \$               | 446                  |
|                   | 1.80               | Met with Charlie Sebestyen to discuss the monitoring controls for revenue and receivables.   | 279 | \$               | 502                  |
|                   | 0.90               | Met with Stan Zuk to discuss the monitoring controls used by the help desk.  | 279 | \$               | 251                  |
| <b>11/21/2003</b> | 2.40               | Began documentation on Netwok Control information gathered during meeting with Mark Hank.  | 279 | \$               | 670                  |
|                   | 2.10               | Began documentation of information gathered during meeting with Carlie Sebestyen on the Reveunue and Receivable cycle.   | 279 | \$               | 586                  |
|                   | 1.50               | Began documentation of Help Desk information gathered during meeting with Stan Zuk.  | 279 | \$               | 419                  |
| <b>11/22/2003</b> | 2.00               | Updated network operations for Columbia.   | 279 | \$               | 558                  |
| <b>11/24/2003</b> | 1.40               | Continued documentation on the revenue and receivables process.  | 279 | \$               | 391                  |
|                   | 0.90               | Continued documentation on the monitoring controls used by the help desk.  | 279 | \$               | 251                  |
|                   | 2.70               | Continued documentaion on the network operations.  | 279 | \$               | 753                  |
| <b>Totals</b>     | <u><u>95.0</u></u> |  |     | <u><u>\$</u></u> | <u><u>26,505</u></u> |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                | Hours       | Description of Services Provided  | Bill Rate | Cost (\$)        |
|---------------------|-------------|---|-----------|------------------|
| Name: James Nichols |             |   |           |                  |
| 11/17/2003          | 4.3         | Time spent introducing myself to the Global Risk Management Support Team (GRMS) and understanding the scope of the review to be performed.  | 502       | \$ 2,158.60      |
|                     | 3.7         | Analyzing output from the UNIX scripts that were run on production servers s10cam and s29cam.   | 502       | \$ 1,857.40      |
| 11/18/2003          | 5.5         | Continued analyses of UNIX server output and checked for specific security settings.  | 502       | \$ 2,761.00      |
|                     | 2.5         | Began developing the report for both the UNIX and Oracle reviews I was conducting   | 502       | \$ 1,255.00      |
| 11/19/2003          | 5.0         | Travelled to Cambridge and met with team members and introduced myself to the client staff. Gathered Oracle output from the two Oracle instances, PRD and SRP   | 502       | \$ 2,510.00      |
|                     | 3.0         | Met with Oracle administrators and reviewed output of Oracle scripts. Covered areas such as user management, password management, auditing and logging, and database permissions.   | 502       | \$ 1,506.00      |
| 11/20/2003          | 2.2         | Conducted follow-up meetings with Oracle database administrators to review answers that they were unsure of the day before. This time included the correction of certain settings on the database servers and discussion of methods of improving security | 502       | \$ 1,104.40      |
|                     | 5.3         | Documentation of the Oracle findings in the GRMS Review Report.   | 502       | \$ 2,660.60      |
|                     | 0.5         | Began updating the narratives section from last year for Oracle and UNIX  | 502       | \$ 251.00        |
| 11/21/2003          | 3.6         | Travelled to Columbia, MD and met with UNIX system administrator to discuss UNIX output and the purposes of the system. This time also included discussion of last year's results and any improvements made to the environment since the prior year.      | 502       | \$ 1,807.20      |
|                     | 4.4         | Began documenting results from meeting noted above and continued reviewing UNIX output for the two SAP production servers.  | 502       | \$ 2,208.80      |
| 11/24/2003          | 3.2         | Spoke with Oracle expert in New York to identify any further issues with the UNIX output. At the completion of the meeting, I ran another script against the databases to gather additional information.  | 502       | \$ 1,606.40      |
|                     | 3.8         | Continued the documentation and analysis of the script output in order to identify key issues within the system.  | 502       | \$ 1,907.60      |
| 11/25/2003          | 6.8         | Continued the documentation and analysis of the scripts output.   | 502       | \$ 3,413.60      |
|                     | 1.2         | Discussed findings with GRMS team members, and WR Grace Security management. ( This procedure took place in the form of a question and answer session with the members of the Security Management Team.   | 502       | \$ 602.40        |
| 11/26/2003          | 4.4         | Made changes to the report suggested by the GRMS team members and Security management. This time also includes documentation of recommendations for improvements in the system and detail of the risks of the current operational system.                 | 502       | \$ 2,208.80      |
|                     | 1.6         | Completed documentation of narratives for the two areas reviewed, Oracle and UNIX.  | 502       | \$ 803.20        |
| Totals              | <u>61.0</u> |   |           | <u>\$ 30,622</u> |

W. R. Grace & Co.  
 Time Summary Report  
 Month Ended November 30, 2003

| Date                | Hours | Description of Services Provided   | Bill Rate | Cost (\$) |
|---------------------|-------|--|-----------|-----------|
| Name: Jessica Bader |       |  |           |           |
| 11/25/2003          | 0.4   | Review of instructions received from Jonelle Lippolis related to the procedures to be performed and the sample size to be utilized at the Houston, Texas inventory observation.                                    | 273       | \$ 109    |
|                     | 0.6   | Meet with Dave Simkins, Productions Manager, to discuss the client and gain an understanding of the client business and inventory process. Walk through of questions in order to complete the inventory checklist. | 273       | \$ 164    |
|                     | 3.5   | Inventory Observation and test counts at Houston, TX site.   | 273       | \$ 956    |
|                     | 0.4   | Meet with Betty Lemons to review shipping and receiving documents in order to observe the posting of the noted documents in the system to ensure proper cut off related to the inventory count.                    | 273       | \$ 109    |
|                     | 1.1   | Documentation of inventory observation in the form of documentation of the inventory checklist and test counts performed by PwC during the Houston, TX inventory observation.                                      | 273       | \$ 300    |
| Totals              | 6.0   |  |           | \$ 1,638  |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date             | Hours       | Description of Services Provided  | Bill Rate | Cost (\$)       |
|------------------|-------------|---|-----------|-----------------|
| Name: Will Kelly |             |   |           |                 |
| 11/11/2003       | 1.80        | Time spent reviewing the prior year inventory count documentation for the Irondale, AL inventory. In addition, time spent with WR Grace Cost Accountants in order to obtain background on the physical inventory count to be performed. | 197       | \$ 394          |
|                  | <u>6.20</u> | Participation in the physical inventory count at the Irondale, AL Plant   | 197       | <u>\$ 1,182</u> |
| Totals           | 8.0         |   |           | \$ 1,576        |

W. R. Grace & Co.  
 Time Summary Report  
 Month Ended November 30, 2003

| Date                     | Hours      | Description of Services Provided  | Bill Rate | Cost (\$)       |
|--------------------------|------------|---|-----------|-----------------|
| <b>Name: Adam Whalen</b> |            |   |           |                 |
| 11/25/2003               | 0.5        | Meeting with Kyle Luper, engineer, and Bill Banning, Plant Manager, in order to discuss the procedures to be performed by PwC in the inventory observation of the Enoree Plant.                       | 270       | \$ 135          |
|                          | 0.9        | Discussion of inventory procedures at the Enoree, South Carolina Plant with Kyle Luper to obtain an understanding of all inventory on hand as well as the procedures followed in the inventory count. | 270       | \$ 243          |
|                          | 0.6        | Review of inventory detail spreadsheet with Kyle Luper, providing evidence for the proper recording of inventory at the Enoree Plant.   | 270       | \$ 162          |
|                          | 2.9        | Observation of the silo inventory count at the Enoree Plant.  | 270       | \$ 783          |
|                          | 3.1        | Observation of the ore inventory count at the Enoree Plant.   | 270       | \$ 837          |
| <b>Totals</b>            | <b>8.0</b> |   |           | <b>\$ 2,160</b> |

W. R. Grace & Co.  
 Time Summary Report  
 Month Ended November 30, 2003

| Date                    | Hours      | Description of Services Provided  | Bill Rate | Cost (\$)       |
|-------------------------|------------|---|-----------|-----------------|
| <b>Name: Asahi Choi</b> |            |   |           |                 |
| 11/25/2003              | 5.1        | Observation of the physical inventory at the San Leandro Site. This time includes: (1) Worksite safety briefing (2) Explanation of products maintained on site and measurement standards (3) Performance of test counts (4) Discussion of inventory site procedures | 197       | \$ 1,005        |
|                         | 3.9        | Completion of the documentation of the inventory test counts performed at the San Leandro Site and documentation of the San Leandro Inventory Checklist.  | 197       | \$ 768          |
| <b>Totals</b>           | <b>9.0</b> |   |           | <b>\$ 1,773</b> |

W. R. Grace & Co.  
 Time Summary Report  
 Month Ended November 30, 2003

| Date                           | Hours      | Description of Services Provided  | Bill Rate | Cost (\$)     |
|--------------------------------|------------|---|-----------|---------------|
| <b>Name: Patrick Matarazzo</b> |            |   |           |               |
| 11/24/2003                     | 4.5        | Attend the Inventory observation at the WR Grace Plant in Los Angeles, California.  | 174       | \$ 783        |
| 11/25/2003                     | 2.2        | Follow-up with Grace Management related to questions raised during the Los Angeles Inventory Observation.                                 | 174       | \$ 383        |
|                                | <u>4.3</u> | Documentation of the results of the Los Angeles, California inventory observation, including the performance of inventory cutoff testing. | 174       | <u>\$ 748</u> |
| Totals                         | 11.0       |   |           | \$ 1,914      |



W. R. Grace & Co.  
 Time Summary Report  
 Month Ended November 30, 2003

| Date                 | Hours      | Description of Services Provided  | Bill Rate | Cost (\$)     |
|----------------------|------------|---|-----------|---------------|
| Name: Adrian Mihalko |            |   |           |               |
| 11/26/2003           | 6.1        | Participation at the inventory observation at Bergen, New Jersey. This time includes the performance of test counts and inquiry as to the procedures in place at the Bergen site over the maintenance of inventory. | 197       | \$ 1,202      |
|                      | <u>1.9</u> | Documentation of the results of the Bergen, New Jersey Inventory Observation. This time also includes the completion of the Inventory Checklist per inquiry of the Plant manager.                                   | 197       | <u>\$ 374</u> |
| Totals               | 8.0        |   |           | \$ 1,576      |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                    | Hours | Description of Services Provided  | Bill Rate | Cost (\$) |
|-------------------------|-------|---|-----------|-----------|
| Name: Nicholas Stromann |       |   |           |           |
| 11/03/2003              | 1.8   | Updated Davison lead schedules (cash, accounts receivable, prepaids, inventory, fixed assets, accounts payable and accruals) for the 9/30/03 balances and inserted into MyClient  | 197       | \$ 354.60 |
|                         | 0.7   | Updated ART lead schedules (cash, accounts receivable, prepaids, inventory, fixed assets, accounts payable and accruals) for the 9/30/03 balances and inserted into MyClient. (This is essential to the interim review of WR Grace)   | 197       | \$ 137.90 |
|                         | 0.8   | Review of the management representation letter, SEC Awareness Letter and Report of Independent Accountants for the interim review period in order to ensure that it is in compliance with MyClient Template Manager.  | 197       | \$ 157.60 |
|                         | 2.2   | Review of the prior year interim testing performed on cash, prepaids, fixed assets and accounts payable in order to determine the scope of work to be performed.  | 197       | \$ 433.40 |
|                         | 3.3   | Tie out of the 3rd quarter Form 10Q. This time includes footing and cross footing the document and the tie out of prior year numbers to the 2002 Form 10Q.  | 197       | \$ 650.10 |
|                         |       |   |           |           |
| 11/04/2003              | 1.5   | Testing of pension calculations for a sample of employees vested in the WR Grace benefit plans.   | 197       | \$ 295.50 |
|                         | 1.6   | Updated Corporate lead schedules (cash, accounts receivable, prepaids, inventory, fixed assets, accounts payable and accruals) for the 9/30/03 balances and inserted into MyClient  | 197       | \$ 315.20 |
|                         | 2.5   | Tie out of the 3rd quarter Form 10Q. This time includes the tie out of current year numbers to the 3rd quarter press release and supporting documentation provided by Nettie Fausto.  | 197       | \$ 492.50 |
|                         | 2.8   | Preparation of Davison Accounts Receivable Confirmations and coordination with Larry Marchman in order to ensure that the confirmations are sent to the appropriate parties.  | 197       | \$ 551.60 |
| 11/05/2003              | 0.5   | Assistance provided by Aimee Stickley related to the testing of Fixed Asset Additions.  | 197       | \$ 98.50  |
|                         | 0.3   | Additional guidance provided by Aimee Stickley in the selection of Fixed Asset Additions for testing.   | 197       | \$ 59.10  |
|                         | 1.0   | Discussion with Aimee Stickley on the work to be performed - Documentation of Inventory observation, maintenance of confirm control log, etc.   | 197       | \$ 197.00 |
|                         | 3.2   | Testing of accounts receivable invoices in relation to our testing of the aging of Accounts Receivable balances.  | 197       | \$ 630.40 |
|                         | 2.1   | Additional updates to the Corporate lead schedules (cash, accounts receivable, prepaids, inventory, fixed assets, accounts payable and accruals) for the 9/30/03 balances and inserted into MyClient  | 197       | \$ 413.70 |
| 11/06/2003              | 0.3   | Conversation with Aimee Stickley related to documentation of external workpapers and the maintenance of external binders.   | 197       | \$ 59.10  |
|                         | 1.3   | Guidance provided by Aimee Stickley on the testing to be performed on the 9/30/03 cash balances of Davison.   | 197       | \$ 256.10 |
|                         | 0.5   | Review of the Accounts Receivable Confirmation Process with Aimee Stickley  | 197       | \$ 98.50  |
|                         | 2.7   | Review of the cash bank reconciliations for Davison Chemicals for the period ended 9/30/03.   | 197       | \$ 531.90 |
|                         | 4.3   | Per inquiry of Nettie Fausto related to open support per the Form 10Q Management Discussion and Analysis, documentation of the tie out to additional supporting documentation.  | 197       | \$ 847.10 |
| 11/07/2003              | 0.5   | Review of the cash bank reconciliations with Aimee Stickley   | 197       | \$ 98.50  |
|                         | 3.1   | Mailing of the Davison and ART Accounts Receivable Confirmations. This time also includes the preparation of both a Davison and ART Accounts Receivable Confirm Control Log.  | 197       | \$ 610.70 |
|                         | 3.6   | Discussion with Bonita Harsh related to the purpose of each of the respective bank accounts of Grace Davison. This time includes documentation of the purpose of each of the accounts and corroboration of the respective explanations per review of the cash bank reconciliations. | 197       | \$ 709.20 |
| 11/10/2003              | 0.5   | Guidance provided by Aimee Stickley on the preparation of an inventory checklist for the Lake Charles Inventory Observation.  | 197       | \$ 98.50  |
|                         | 0.3   | Assistance provided by Aimee Stickley on the testing of Bank Transfers.   | 197       | \$ 59.10  |
|                         | 1.3   | Assistance provided by Aimee Stickley on the testing of prepaid assets.   | 197       | \$ 256.10 |
|                         | 0.8   | Update to the international contacts listing per conversations with members of our international teams in Germany, England, France and Argentina.   | 197       | \$ 157.60 |
|                         | 1.2   | Testing of real and prepaid personal property taxes.  | 197       | \$ 236.40 |
| 11/11/2003              | 0.7   | Discuss procedures performed and remaining procedures for Lake Charles Inventory with Nina Govic  | 197       | \$ 137.90 |
|                         | 0.6   | Review of the prior year documentation of the inventory observation performed at Lake Charles, in order to determine the scope of documentation for the Lake Charles Inventory performed on October 31, 2003.   | 197       | \$ 118.20 |
|                         | 1.8   | Conversation with Larry Breau related to variance per the PwC inventory count and the balances reported per the SAP System.   | 197       | \$ 354.60 |
|                         | 1.4   | Assigning international deliverables 1 and 2 to each of the respective WR Grace international teams.  | 197       | \$ 275.80 |
|                         | 1.3   | Updating the MyClient file for WR Grace in order to add sections to the database for each of the respective international teams of WR Grace.  | 197       | \$ 256.10 |
| 11/12/2003              | 0.9   | Assistance from Aimee Stickley on the documentation of the testing of cash bank reconciliations.  | 197       | \$ 177.30 |
|                         | 0.4   | Discussion with Nina Govic re: inventory  | 197       | \$ 78.80  |
|                         | 3.5   | Testing of the invoices provided by Larry Marchman in support for the aging of accounts receivable balances.  | 197       | \$ 689.50 |
|                         | 3.2   | Selection of a sample of advances and deposits on which to perform testing in conjunction with our interim review procedures. This time also includes documentation of the sampling methodology employed in the selection of our noted sample.                                      | 197       | \$ 630.40 |

|            |     |   |     |    |        |
|------------|-----|---|-----|----|--------|
| 11/13/2003 | 0.8 | Assistance from Aimee Stickley on the preparation of cash confirms for Grace Corporate.                     | 197 | \$ | 157.60 |
|            |     | Review Lake Charles physical inventory, comparison of count to actual SAP-generated balances with           |     |    |        |
|            | 1.0 | Nina Govic  | 197 | \$ | 197.00 |
|            | 0.6 | Discussion of the annual confirmation process with Nina Govic   | 197 | \$ | 118.20 |
|            | 1.8 | Testing Petty Cash accounts based on the supported provided by Billie Gardner.                              | 197 | \$ | 354.60 |
|            |     | Update templates for cash confirmations for ART and Davison based on the accounts provided per the          |     |    |        |
| 11/14/2003 | 1.8 | SAP System-generated trial balances.  | 197 | \$ | 354.60 |
|            | 2.0 | Prepare corporate confirmations for cash, insurance, MONY and COLI.   | 197 | \$ | 394.00 |
|            | 0.7 | Discussion with Aimee re: Constructions In Progress testing   | 197 | \$ | 137.90 |
|            |     | Compiling and formatting Constructions in Progress spreadsheets in preparation for the interim testing to   |     |    |        |
|            | 1.8 | be performed.   | 197 | \$ | 354.60 |
|            |     | Compiling additional time and expense reporting provided by the members of the engagement team for          |     |    |        |
| 11/17/2003 | 1.9 | the month of October.   | 197 | \$ | 374.30 |
|            | 1.8 | Testing of the Euro and exchange rate schedule  | 197 | \$ | 354.60 |
|            | 0.8 | Update international contact list based on changes made to the structure of our international teams.        | 197 | \$ | 157.60 |
|            | 1.0 | Selected samples and set up spreadsheet for the testing of Fixed Asset Additions at Davison                 | 197 | \$ | 197.00 |
|            | 1.0 | Selected samples and set up spreadsheet for the testing of Fixed Asset Transfers at Davison.                | 197 | \$ | 197.00 |
|            |     | Testing of Fixed Asset Additions based on the support provided by Bill Kelly. This includes verification of |     |    |        |
| 11/18/2003 | 3.4 | the approval for the addition and review of supporting invoices to ensure that the addition was             |     |    |        |
|            |     | appropriately capitalized.  | 197 | \$ | 669.80 |
|            |     | Testing of Fixed Asset Disposals based on the support provided by Bill Kelly. This includes verification    |     |    |        |
|            | 2.6 | of the approval for the disposal and review of the SAP system in order to ensure that the asset and         |     |    |        |
|            |     | associated depreciation had been eliminated from the system.  | 197 | \$ | 512.20 |
|            |     | Teaching provided by Aimee Stickley about the international deliverable process and accepting               |     |    |        |
| 11/19/2003 | 1.2 | international deliverables.   | 197 | \$ | 236.40 |
|            |     | Conversation with Nina Govic on the testing of corporate bank reconciliations (review of how to test the    |     |    |        |
|            | 0.4 | recs and time spend being introduced to Bonita Harsh)   | 197 | \$ | 78.80  |
|            |     | Updating the steps within the MyClient file for international deliverables #1 and #2, which were received   |     |    |        |
|            | 1.4 | and reported by members of our international team.  | 197 | \$ | 275.80 |
|            | 2.2 | Review Grace capital management and accounting policy   | 197 | \$ | 433.40 |
| 11/20/2003 | 1.6 | Testing of the Corporate Bank Reconciliations received from Bonita Harsh.                                   | 197 | \$ | 315.20 |
|            | 0.9 | Review of the disposal supporting detail with Aimee Stickley  | 197 | \$ | 177.30 |
|            |     | Additional testing of Fixed Asset Disposals based on the support provided by Bill Kelly. This includes      |     |    |        |
|            | 3.4 | verification of the approval for the disposal and review of the SAP system in order to ensure that the      |     |    |        |
|            |     | asset and associated depreciation had been eliminated from the system.                                      | 197 | \$ | 669.80 |
|            |     | Additional testing of Fixed Asset Additions based on the support provided by Bill Kelly. This includes      |     |    |        |
| 11/21/2003 | 3.7 | verification of the approval for the addition and review of supporting invoices to ensure that the addition |     |    |        |
|            |     | was appropriately capitalized.  | 197 | \$ | 728.90 |
|            |     | Assistance provided by Aimee Stickley on the documentation of the testing of Fixed Asset Additions and      |     |    |        |
|            | 0.3 | Disposals.  | 197 | \$ | 59.10  |
|            | 0.3 | Work with Nina Govic to update my to-do-list for the day.   | 197 | \$ | 59.10  |
|            | 0.3 | Aid from Nina Govic in writing a Management Letter Comment, regarding bank reconciliations.                 | 197 | \$ | 59.10  |
| 11/22/2003 | 0.2 | Aid from Nina Govic in testing of property, plant and equipment by answering questions on FAS 34.           | 197 | \$ | 39.40  |
|            | 3.5 | Follow-up calls made for those Davison and ART Accounts Receivable confirmations not yet received.          | 197 | \$ | 689.50 |
|            |     | Additional testing of Fixed Asset Disposals based on the support provided by Bill Kelly. This includes      |     |    |        |
|            | 1.8 | verification of the approval for the disposal and review of the SAP system in order to ensure that the      |     |    |        |
|            |     | asset and associated depreciation had been eliminated from the system.                                      | 197 | \$ | 354.60 |
|            |     | Additional testing of Fixed Asset Additions based on the support provided by Bill Kelly. This includes      |     |    |        |
| 11/23/2003 | 1.6 | verification of the approval for the addition and review of supporting invoices to ensure that the addition |     |    |        |
|            |     | was appropriately capitalized.  | 197 | \$ | 315.20 |
|            |     | Meeting with Maureen Yeager in order to discuss the status of my interim review work and to review the      |     |    |        |
|            | 2.3 | procedures to be performed during the course of the remaining interim review period.                        | 197 | \$ | 453.10 |
|            |     | Meeting with Bonita Harsh and Maureen Yeager in order to discuss the confirmation process to be             |     |    |        |
|            | 0.8 | followed for our cash confirmations for Corporate, Davison and ART and to discuss WR Grace's                |     |    |        |
| 11/24/2003 |     | procedures for the opening and closing of bank accounts.  | 197 | \$ | 157.60 |
|            | 1.9 | Documentation of the testing performed on Prepaid Other Account balances based on inquiry of                |     |    |        |
|            |     | Mohammad Khan.  | 197 | \$ | 374.30 |
|            |     | Guidance provided by Maureen Yeager on the testing of Fixed Asset Additions and Disposals, based on         |     |    |        |
|            | 0.7 | additional support provided by Bill Kelly.  | 197 | \$ | 137.90 |
|            | 2.5 | Documentation and testing of the Fixed Asset Rollforward. This time includes follow-up with Bill Kelly      |     |    |        |
| 11/25/2003 |     | related to the tie out of fixed asset transfers.  | 197 | \$ | 492.50 |
|            | 3.4 | Documentation of the results of the advances and deposits testing based upon support received from          |     |    |        |
|            |     | Larry Breaux. This time also includes follow-up with Larry related to additional questions raised per our   |     |    |        |
|            |     | advances and deposits testing.  | 197 | \$ | 669.80 |
|            |     | Discussion and review with Aimee Stickley related to my open items per the interim review procedures.       |     |    |        |
|            | 1.5 | The majority of this time was spent discussing the testing of fixed asset additions.                        | 197 | \$ | 295.50 |
| 11/26/2003 | 0.9 | Talk to Nina Govic about the inventory performed in Lake Charles, LA  | 197 | \$ | 177.30 |
|            |     | Talk to Nina Govic about the inventory taken in LA and the responses of our questions to Larry Breux,       |     |    |        |
|            | 0.7 | Plant Controller.   | 197 | \$ | 137.90 |
|            | 1.9 | Documentation of the inventory checklist for the Lake Charles, LA inventory observation.                    | 197 | \$ | 374.30 |

|               |     |   |     |           |               |
|---------------|-----|---|-----|-----------|---------------|
| 11/26/2003    | 1.2 | Meeting with Cheryl Frick, Aimee Stickley and Maureen Yeager in order to discuss the open items as a result of our interim review procedures. | 197 | \$        | 236.40        |
|               |     | Additional follow-up calls made to those parties who have not confirmed on the Davison Accounts Receivable confirmations.                     | 197 | \$        | 334.90        |
|               | 0.8 | Additional documentation of the results of the Lake Charles Inventory performed on 10/31/03.  | 197 | \$        | 157.60        |
|               | 0.8 | Documentation of the follow-up provided by Bill Kelly related to additions and disposals testing.   | 197 | \$        | 157.60        |
|               | 0.5 | Preparation of an open items list for work not completed as of the end of my interim review work.   | 197 | \$        | 98.50         |
| <b>Totals</b> |     | <b>125.9</b>  |     | <b>\$</b> | <b>24,802</b> |

W. R. Grace & Co.  
Time Summary Report  
Month Ended November 30, 2003

| Date                 | Hours | Description of Services Provided   | Bill Rate | Cost (\$) |
|----------------------|-------|--|-----------|-----------|
| Name: Maureen Yeager |       |  |           |           |
| 11/14/2003           | 2.8   | Documentation of the results of the Fluid Cracking Catalysts inventory observation at the Curtis Bay, Maryland Plant.  | 232       | \$ 649.60 |
|                      | 0.2   | Send email to Brad Brommer, Cost Accountant, for follow up on variances noted in the Curtis Bay Inventory Count for Fluid Cracking Catalysts.  | 232       | \$ 46.40  |
| 11/21/2003           | 0.5   | Conversation with Aimee Stickley related to Nick's to do list, which is to be completed by Nick prior to rolling off the engagement.   | 232       | \$ 116.00 |
|                      | 1.2   | Meeting with Cheryl Frick in order for her to debrief me on the procedures to be performed by both Nick Stromann and myself during the remainder of the interim review period.   | 232       | \$ 278.40 |
|                      | 2.3   | Meeting with Nick Stromann in order to discuss the status of his interim review work and to walk him through the procedures to be performed during the course of the interim review.   | 232       | \$ 533.60 |
|                      | 0.8   | Meeting with Bonita Harsh and Nick Stromann in order to discuss the confirmation process to be followed for our cash confirmations for Corporate, Davison and ART and to discuss WR Grace's procedures for the opening and closing of bank accounts. | 232       | \$ 185.60 |
|                      | 0.2   | Review of the results of the interim procedures performed by Aimee Stickley and Nick Stromann in order to determine additional work to be performed.   | 232       | \$ 46.40  |
|                      | 0.7   | Conversation with Aimee Stickley in order to provide a status update on the work performed by Nick Stromann.   | 232       | \$ 162.40 |
|                      | 0.2   | Conversation with Aimee Stickley in relation to the accounts receivable aging per the Trial Balance.   | 232       | \$ 46.40  |
| 11/24/2003           | 2.6   | Accruals testing performed on each of the following areas: (1) Real Property Tax (2) Workman's Compensation (3) Sales Incentive Accrual and (4) Accrued Salaries and Wages.  | 232       | \$ 603.20 |
|                      | 0.7   | Guidance provided to Nick Stromann on the testing of Fixed Asset Additions and Disposals, based on additional support provided by Bill Kelly.  | 232       | \$ 162.40 |
|                      | 0.7   | Work with Nina Govic to tie out the journal entry testing - agree the fixed asset balance obtained from the tests to the Davison Trial Balance   | 232       | \$ 162.40 |
|                      | 1.6   | Review of the ART Trial Balance for the period ended 9/30/03 in order to determine the accounts for which we will need explanations from John Reilly.  | 232       | \$ 371.20 |
|                      | 0.3   | Printing of PCAOB Release #2003-017 to be provided to Cheryl Frick.  | 232       | \$ 69.60  |
| 11/25/2003           | 2.1   | Meeting with John Reilly in order to obtain fluctuation explanations for the ART Balance Sheet and Income Statement Accounts that fell within our scope for items that warrant additional investigation.   | 232       | \$ 487.20 |
|                      | 1.40  | Testing performed on the following accruals of Davison Chemicals: (1) Workman's Holidays (2) Accrued Vacation and (3) Accrued Incentive Compensation.  | 232       | \$ 324.80 |
| 11/26/2003           | 1.20  | Documentation of the ART Trial Balance Fluctuation explanations obtained from John Reilly on 11/25/03.   | 232       | \$ 278.40 |
|                      | 1.80  | Meeting with John Reilly in order to discuss additional questions on the ART Trial Balance Fluctuation and to discuss the Davison Accruals and Deferred Compensation Testing.  | 232       | \$ 417.60 |
|                      | 0.5   | Meeting with Aimee Stickley in order to obtain guidance on accepting and building international deliverables into the MyClient Communications File.  | 232       | \$ 116.00 |
|                      | 0.9   | Review of the MyClient Communications File in order to accept those international deliverables that have been completed by our international teams.  | 232       | \$ 208.80 |
|                      | 1.2   | Meeting with Cheryl Frick, Aimee Stickley and Nick Stromann in order to discuss the open items as a result of our interim review procedures.   | 232       | \$ 278.40 |
|                      |       |  |           |           |
| Totals               | 23.9  |  |           | \$ 5,545  |